GMCS & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

To,

The Board of Directors

Roopa Screen Limited
(formerly known as "Roopa Screen Private Limited")
6, Sudama Estate, B/h, Swastik Bansidhar
Opp. Sudama Furniture, Narol,
Ahmedabad, Gujarat, India, 382405.

Dear Sirs,

Sub: Examination report on the Restated Financial Information of Roopa Screen Limited in connection with its proposed SME Initial Public Offer of equity shares

1. We have examined the attached Restated Financial Information of **Roopa Screen Limited *(formerly known as "Roopa Screen Private Limited")* (the "Company")**, comprising the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statement of Profit and Loss and the Restated Cash Flow Statement for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, the Summary Statement of Significant Accounting Policies, and the notes and annexures forming part thereof (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on September 8, 2026, for the purpose of inclusion in the Red Herring Prospectus (" Offer Document") prepared by the Company in connection with its proposed initial public offer of equity shares on the SME Platform of BSE Limited ("SME IPO"), prepared in terms of the requirements of:

   (a) Section 26 of Part I of Chapter III of the Companies Act, 2013, as amended (the "Act");

   (b) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations"), and related amendments / clarifications issued from time to time by the Securities and Exchange Board of India ("SEBI"); and

   (c) the Guidance Note on Reports in Company Prospectuses (Revised 2022) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Document to be filed with SEBI, the relevant stock exchange and the Registrar of Companies, Ahmedabad, in connection with the proposed SME IPO. The Restated Financial Information has been prepared by the management of the Company on the basis of preparation stated in Annexure 4 to the Restated Financial Information. The Board of Directors' responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Act, the ICDR Regulations and the Guidance Note.

3. We have examined the Restated Financial Information taking into consideration:

   (a) the terms of reference and the terms of our engagement agreed with the Company vide its engagement letter dated May 5, 2025, in connection with the Offer Document being issued by the Company for its proposed SME IPO of equity shares on the SME Platform of BSE Limited;

GMCS & CO. FRN: 141236W Chartered Accountants

(b) the Guidance Note, which also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

(c) concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and

(d) the requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the SME IPO.

4. The Restated Financial Information has been compiled by the management of the Company from the audited financial statements of the Company as at and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with the Accounting Standards specified under Section 133 of the Act read with the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India, and presented in the format prescribed under Schedule III to the Act, which financial statements have been approved by the Board of Directors.

5. The audit of the financial statements for the financial years ended March 31, 2026 and March 31, 2025 was conducted by us. The audit of the financial statements for the financial year ended March 31, 2024 was conducted by M/s Ashok K. Bhatt & Co., Chartered Accountants.

6. The audit report issued by us on the financial statements for the financial years ended March 31, 2026, March 31, 2025, and the audit reports issued by M/s Ashok K. Bhatt & Co. on the financial statements for the year ended March 31, 2024, on which we have placed reliance, were unmodified and did not contain any qualification, emphasis of matter or other matter requiring adjustment to the Restated Financial Information.

7. Based on our examination, we report that the Restated Financial Information has been prepared / arrived at after incorporating, in the respective financial years to which they relate:

(a) adjustments for prior period items and non-provisions, namely (i) employee benefit obligations which were previously recognised on a cash basis and which have now been recognised on the basis of actuarial valuation in accordance with AS 15 (Revised), "Employee Benefits", and (ii) deferred tax assets / liabilities which had not been recognised and which have now been recognised in accordance with AS 22, "Accounting for Taxes on Income";

(b) adjustments on account of any changes in accounting policies, applied retrospectively, so as to reflect the same accounting treatment across all the reporting periods presented; and

(c) such regroupings and reclassifications as, in our opinion, are appropriate and are required to conform the presentation of all periods to that of the latest period, as more fully described in Annexure 4 to the Restated Financial Information.

A statement of restatement adjustments, together with a reconciliation of total equity and of net profit as per the audited financial statements with the corresponding restated amounts for each of the years presented, is set out in Annexure 4 to the Restated Financial Information. There are no extraordinary items that need to be disclosed separately, and there are no revaluation reserves that need to be disclosed separately, in the Restated Financial Information.

8. In accordance with the requirements of Part I of Chapter III of the Act including the rules made thereunder, the ICDR Regulations, the Guidance Note and the terms of our engagement, we report that:

(a) the "Restated Statement of Assets and Liabilities" as set out in Annexure 1 to this report, as at March 31, 2026, March 31, 2025 and March 31, 2024, has been prepared by the Company and approved by the Board of Directors, and has been arrived at after making such adjustments and regroupings to the audited financial statements of the

141236W
Chartered Accountants

Company as, in our opinion, were appropriate and as more fully described in the Significant Accounting Policies and Notes to Accounts set out in Annexure 4 to this report;

(b) the "Restated Statement of Profit and Loss" as set out in Annexure 2 to this report, for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, has been prepared by the Company and approved by the Board of Directors, and has been arrived at after making such adjustments and regroupings as described in Annexure 4; and

(c) the "Restated Statement of Cash Flow" as set out in Annexure 3 to this report, for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, has been prepared by the Company and approved by the Board of Directors, and has been arrived at after making such adjustments and regroupings as described in Annexure 4.

9. We have also examined the following other financial information relating to the Company, prepared by the management and approved by the Board of Directors, for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, and annexed to this report, proposed to be included in the Offer Document:

- Summary statement of assets and liabilities, as restated – Annexure 1;
- Summary statement of profit and loss, as restated – Annexure 2;
- Summary statement of cash flows, as restated – Annexure 3;
- Summary statement of significant accounting policies and notes to the Restated Financial Information – Annexure 4;
- Share capital, as restated – Annexure 5;
- Reserves and surplus, as restated – Annexure 6;
- Long-term borrowings, as restated – Annexure 7;
- Deferred tax assets / liabilities, as restated – Annexure 8;
- Long-term provisions, as restated – Annexure 9;
- Short-term borrowings, as restated – Annexure 10;
- Trade payables, as restated – Annexure 11;
- Other current liabilities, as restated – Annexure 12;
- Short-term provisions, as restated – Annexure 13;
- Property, plant and equipment, as restated – Annexure 14;
- Long-Term Loans & Advances, as restated – Annexure 15;
- Other non-current assets, as restated – Annexure 16;
- Inventories, as restated – Annexure 17;
- Trade receivables, as restated – Annexure 18;
- Cash and bank balances, as restated – Annexure 19;
- Short-term loans and advances, as restated – Annexure 20;
- Revenue from operations, as restated – Annexure 21;
- Other income, as restated – Annexure 22;
- Cost of materials consumed, as restated – Annexure 23;
- Purchases of stock in trade, as restated – Annexure 24;
- Changes in inventories, as restated – Annexure 25;
- Employee benefits expense, as restated – Annexure 26;
- Finance costs, as restated – Annexure 27;
- Depreciation and amortisation expenses, as restated – Annexure 28;
- Other expenses, as restated – Annexure 29;

GMCS & CO.
FRN : 141236W
Chartered Accountants

- Capital commitments and contingent liabilities, as restated – Annexure 30;
- Related party transactions, as restated – Annexure 31;
- Statement of tax shelters, as restated – Annexure 32;
- Capitalisation statement, as restated – Annexure 33;
- Accounting and other ratios and additional regulatory information, as restated – Annexure 34.

According to the information and explanations given to us, and as per the reliance placed on the audit reports referred to above, the said other financial information has been prepared by the Company in accordance with the Act, the ICDR Regulations and the Guidance Note.

10. The Restated Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements referred to above.

11. This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us or by any other firm of chartered accountants referred to above, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

12. We have no responsibility to update our report for events and circumstances occurring after the date of this report.

13. In our opinion, the Restated Financial Information contained in Annexures 1 to 34 to this report, read with the respective Significant Accounting Policies and Notes to the Restated Financial Information set out in Annexure 4, has been prepared after making such adjustments and regroupings as considered appropriate, and has been prepared in accordance with the Act, the ICDR Regulations, the terms of our engagement and the Guidance Note.

14. We, **M/s G M C S & Co.** Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and holds a peer review certificate dated 1 June, 2026 valid till 31 May 2029.

15. Our report is intended solely for the use of the Board of Directors for inclusion in the Offer Document in connection with the SME IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For G M C S & Co.
Chartered Accountants
Firm Registration no: 141236W

G M C S & CO
FRN : 141236W
Chartered Accountants

Amit Bansal
Partner
Membership No.: 424232
UDIN: 26424232NPULFT3798
Place: Mumbai
Date: September 08, 2026