

ANNEXURE - 1
(₹ In Lakhs)

Particulars	Annexure No.	As at March 31,		
		2026	2025	2024
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	5	806.75	115.25	115.25
(b) Reserves and Surplus	6	830.64	873.81	405.28
(2) Non-Current Liabilities				
(a) Long-Term Borrowings	7	74.40	561.15	766.88
(b) Deferred Tax Liability(Net)	8	-	-	-
(c) Other Long Term Liabilities		-	-	-
(d) Long-Term Provisions	9	40.00	28.18	20.16
(3) Current Liabilities				
(a) Short Term Borrowings	10	667.35	141.43	131.18
(b) Trade Payables				
(i) Total outstanding dues of micro enterprises and small enterprises; and	11	0.84	2.69	4.03
(ii) Total outstanding dues other than micro enterprises and small enterprises	11	475.06	432.07	449.50
(c) Other Current Liabilities	12	55.94	60.77	38.54
(d) Short-Term Provisions	13	49.23	31.55	35.53
Total		3,000.22	2,246.91	1,966.33
II. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Property, Plant and Equipment	14	672.57	657.28	677.39
(ii) Intangible Assets	14	3.40	-	-
(iii) Capital Work in Progress	14	-	-	-
(b) Non-Current Investment		-	-	-
(c) Deferred Tax Assets (Net)	8	30.29	24.05	18.25
(d) Long-Term Loans and Advances	15	111.00	-	-
(e) Other Non-Current Assets	16	81.25	76.93	76.71
(2) Current Assets				
(a) Current Investments		-	-	-
(b) Inventories	17	698.40	409.45	448.62
(c) Trade Receivables	18	1,277.75	1,026.07	701.57
(d) Cash and Bank Balances	19	30.06	24.33	29.46
(e) Short-Term Loans and Advances	20	95.50	28.79	14.33
(f) Other Current Assets		-	-	-
Total		3,000.22	2,246.91	1,966.33

The accompanying summary of significant accounting policies and restated notes to accounts (Annexure 4 to 34) are an integral part of this statement.

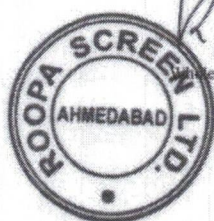
As per our report of even date

G M C S & Co.
Chartered Accountants
Firm Registration No. 141236W

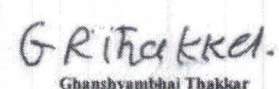

FRN: 141236W
Chartered Accountants

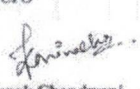
Amit Bousal
Partner
Membership No. 424232
UDIN : 26424232NPULFT3798
Place : Mumbai
Date: September 08, 2026

For and on behalf of Board of Directors
Roopa Screen Limited
(Formerly known as Roopa Screen Private Limited)




Kunal Thakker
Joint Time Director & CFO
DIN: 06495373


Ghanshyambhai Thakkar
Managing Director
DIN: 06601057


Karina Deepak Chandwani
Company Secretary
M no: A72801

ANNEXURE - 2
(₹ In Lakhs, Except per share data)

Sr. No.	Particulars	Annexure No.	For the Year Ended March 31,		
			2026	2025	2024
I	Income:				
	Revenue From Operations	21	5,072.73	4,534.12	3,570.53
	Other Income	22	59.28	28.92	14.01
	Total Income		5,132.01	4,563.04	3,584.54
II	Expenses:				
	Cost of Material Consumed	23	2,388.42	2,386.36	2,436.85
	Purchases of Stock in Trade	24	825.60	504.96	40.18
	Changes in Inventories	25	-146.91	-41.98	-96.77
	Employee Benefit Expenses	26	393.37	354.17	292.38
	Finance Costs	27	73.06	90.88	128.74
	Depreciation and Amortisation expenses	28	123.95	127.66	115.09
	Others Expenses	29	605.89	514.43	466.92
	Total Expenses		4,263.37	3,936.47	3,383.40
III	Profit/(Loss) Before Exceptional, Extraordinary Items & Tax (I- II)		868.63	626.57	201.14
IV	Less: Exceptional/Extraordinary Items				
V	Profit/(Loss) Before Tax (III-IV)		868.63	626.57	201.14
VI	Tax expense :				
	Tax Expenses for Current Year		226.54	163.84	54.59
	Deferred Tax Expense/(Income)		-6.24	-5.80	-3.81
VII	Profit/(Loss) after Tax for the Period (V-VI)		648.33	468.53	150.36
VIII	Weighted Average no. of Shares		80,67,500	80,67,500	80,67,500
IX	Earning per Equity Share (Face Value of ₹ 10 Each)				
	(1) Basic		8.04	5.81	1.86
	(2) Diluted		8.04	5.81	1.86

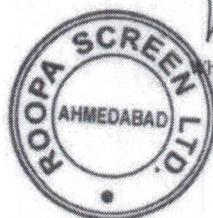
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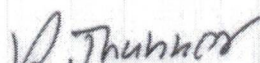
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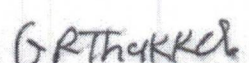
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Chartered Accountants
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Amit Bansal
Partner
Membership No. 424232
UDIN : 26424232NPULFT3798
Place : Mumbai
Date: September 08, 2026

For and on behalf of Board of Directors
Roopa Screen Limited
(Formerly known as Roopa Screen Private Limited)




Kunal Thakker
Whole Time Director & CFC
DIN: 06495373


Ghanshyambhai Thakkar
Managing Director
DIN: 06601057


Karina Deepak Chandwani
Company Secretary
M no: A72801

ANNEXURE - 3
(₹ In Lakhs)

Particulars	For the Year Ended March 31,		
	2026	2025	2024
Cash Flow From Operating Activities:			
Net Profit before tax as per Profit And Loss A/c	868.63	626.57	201.14
Adjustments for non-cash & non-operating items:			
Depreciation & Amortization Expense	123.75	127.66	115.09
Finance Cost	73.06	90.88	128.74
Foreign Exchange gain	-0.09	-	-
Provision for Gratuity	13.99	9.65	6.11
Provision for CSR	0.02	-	-
Balance Written back	-	-1.97	-
Bad debts	19.82	0.40	7.76
Renting Of Commercial Vehicle	-7.52	-6.86	-6.12
Interest Income	-5.21	-0.84	-0.58
Operating Profit Before Working Capital Changes	1,086.44	845.50	452.14
Adjusted for (Increase)/ Decrease in:			
Short Term Loans & Advance	-66.71	-14.45	30.88
Trade Receivable	-271.40	-324.90	679.45
Inventories	-288.95	39.17	-228.67
Other Current Liabilities	-4.83	22.23	-56.72
Short term Provisions	-0.00	-0.31	-
Trade Payables	41.15	-16.80	-270.42
Cash Generated From Operations	495.69	550.44	606.65
Net Income Tax paid/ refunded	-211.05	-169.14	-20.20
Net Cash Flow from/(used in) Operating Activities: (A)	284.64	381.31	586.45
Cash Flow From Investing Activities:			
Purchases of Fixed Assets	-142.43	-107.55	-254.78
(Increase)/Decrease in Fixed Deposits	-12.79	-0.62	-0.52
Renting Of Commercial Vehicle	7.52	6.86	6.12
Capital Advances	-111.00	-	-
Other Non Current Assets	-4.31	-0.22	-44.21
Interest Income	5.21	0.84	0.58
Net Cash Flow from/(used in) Investing Activities: (B)	-257.81	-100.70	-292.82
Cash Flow from Financing Activities:			
Proceeds from Long Term Borrowings	36.19	14.21	194.88
Repayment of Long Term Borrowings	-197.73	-267.51	-113.93
Proceeds from Short Term Borrowings	200.70	57.82	-
Repayment of Short Term Borrowings	-	-	-251.24
Finance cost	-73.06	-90.88	-128.74
Net Cash Flow from/(used in) Financing Activities (C)	-33.89	-286.35	-299.03
Net Increase/(Decrease) in Cash and Cash Equivalents A+B+C)	-7.06	-5.74	-5.40
Cash and Cash Equivalents As At Beginning of the Year	13.86	19.60	25.00
Cash and Cash Equivalents As At End of the Year	6.80	13.86	19.60

Notes:

1. Components of Cash and Cash Equivalents	For the Year Ended March 31,		
	2026	2025	2024
Cash In Hand	6.80	13.86	19.60
Cash and cash equivalents as per Cash Flow Statement	6.80	13.86	19.60

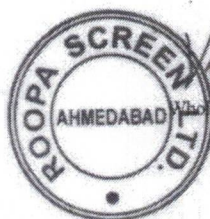
2. Cash flows are Reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future receipts and payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

GMCS & Co.
Chartered Accountants
Firm Registration No. 141236W

Amit Bansal
Partner

Membership No. 424232
UDIN : 26424232NPULFT3798
Place : Mumbai
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For and on behalf of Board of Directors
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Karina Deepak Chandwani
Company Secretary
M no: A72801

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED FINANCIAL INFORMATION**COMPANY OVERVIEW**

The Company was originally incorporated as "Roopa Screen Private Limited" on April 12, 2013, under the provisions of the Companies Act, 2013, pursuant to a Certificate of Incorporation issued by Registrar of Companies, Ahmedabad. Thereafter, our Company was converted from private limited to public limited on January 9, 2025. The Corporate identification number of our Company is U28112GJ2013PLC074471. Roopa Screen Limited is engaged in the manufacturing and supply of high-quality Nickel Rotary Screens designed specifically for textile printing and processing.

I. SIGNIFICANT ACCOUNTING POLICIES**A. Basis of preparation of Financial Statements:**

The Restated Statement of Assets and Liabilities of the Company as at March 31, 2026, March 31, 2025, and March 31, 2024, the Restated Statements of Profit and Loss for the year ended March 31, 2026, March 31, 2025, and March 31, 2024, the Restated Cash Flow Statement for the year ended March 31, 2026, March 31, 2025, and March 31, 2024, the Summary Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Financial Statements (collectively, the "Restated Financial Information") has been extracted by the management from the Audited Financial Statements of the Company.

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 read with Section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the Company's operations and the time involved between the acquisition of goods/inventory and their realization into cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. Use of Estimates

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include provision for employee benefits, estimates of the economic useful life of plant and equipment, provision for expenses, etc.

C. Accounting Convention

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles. The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales of goods are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Sales of services is recognized as and when the services are rendered and the

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

2 Property, Plant and Equipment and Intangible Assets**i. Property, Plant & Equipments:**

a) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management;

b) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

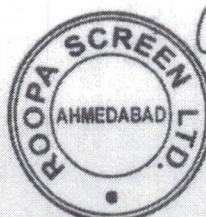
c) The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

d) Depreciation on fixed assets is being calculated using the Written Down Value (WDV) method, which involves applying depreciation rates derived from useful life as prescribed under Schedule II to the Companies Act 2013, to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

f) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

ii. Intangible assets:

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation and impairment. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized. Amortisation on Intangible assets is calculated on Written down value method.



3 Impairment

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4 Inventories

Raw material, Work in Progress and finished goods :

Raw Materials is valued at cost or net realizable value whichever is lower. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on First in First out (FIFO) basis.

Finished goods are valued cost or net realizable value whichever is lower.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

5 Foreign Exchange Transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing at the date of transaction. Any gain/ loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss.

Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currencies outstanding at the close of the year are converted in Indian currency at the appropriate rates of exchange prevailing on the date of Balance Sheet. Resultant gain or loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss.

6 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

7 Borrowing Costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

8 Income Tax

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

9 Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

10 Provisions and Contingent Liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

11 Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

12 Investments

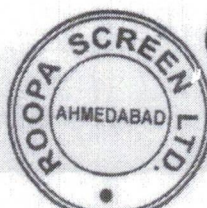
Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.



R. Thakkar



G. R. Thakkar

13 Government Grants and Subsidies

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognized as income over the life of a depreciable asset by way of a reduced depreciation charge.

When the grant or subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate.

14 Contingencies and events occurring after the Balance Sheet date

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantively affecting the determination of the amounts which relates to the conditions that existed at balance sheet date.

15 Related Party Transactions

Related parties as defined under Accounting Standard - 18 'Related Party Disclosures' have been identified based on representations made by management and information available with the Company. All transactions with related parties are in the ordinary course of business and on arms' length basis.

16 Leases

The company has taken Office & factory on lease and classified as an Operating lease and the lease rentals are recognized in profit & loss account as per lease terms.

17 Segment Reporting

The Company operates in a single business segment, i.e., Rotary Nickel Screen, and accordingly, no separate segment reporting is required.

18 Employee Benefits

Defined Contribution:

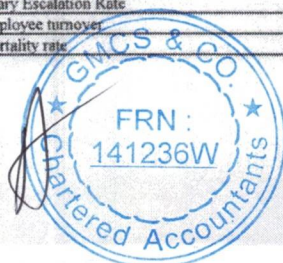
All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees. The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

Defined Benefits:

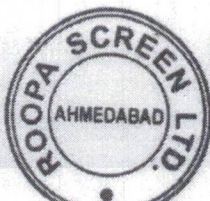
Leave balances are not carried forward and are settled in the same year. Accordingly, there is no outstanding obligation for leave encashment as at the reporting date.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year end. The Company has an unfunded gratuity plan. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

	(Rs. In Lakhs)		
Details of Gratuity Expenses	2025-26	2024-25	2023-24
Profit and loss account for the period			
Current service cost	6.87	5.69	4.59
Interest on obligation	2.11	1.62	1.21
Expected return on plan assets	-	-	-
Net actuarial loss/(gain)	5.01	2.34	0.31
Recognized Past Service Cost-Vested	-	-	-
Loss (gain) on curtailments	-	-	-
Total included in 'Employee Benefit Expense'	13.99	9.65	6.11
prior year charge	-	-	-
Total Charge to P&L	13.99	9.65	6.11
Reconciliation of defined benefit obligation			
Opening Defined Benefit Obligation	31.91	22.57	16.46
Current service cost	6.87	5.69	4.59
Interest cost	2.11	1.62	1.21
Actuarial loss (gain)	5.01	2.34	0.31
Past service cost	-	-	-
Benefits paid	-	-0.31	-
Prior year charge	-	-	-
Closing Defined Benefit Obligation	45.90	31.91	22.57
Details of Gratuity Expenses			
Reconciliation of net defined benefit liability			
Net opening provision in books of accounts	31.91	22.57	16.46
-Transfer in/(out) obligation	-	-	-
Transfer (in)/out plan assets	-	-	-
Employee Benefit Expense	13.99	9.65	6.11
Benefits paid by the Company	-	-0.31	-
Contributions to plan assets	-	-	-
Closing provision in books of accounts	45.90	31.91	22.57
Bifurcation of liability			
Current Liability	5.90	3.73	2.41
Non-Current Liability	40.00	28.18	20.16
Net Liability	45.90	31.91	22.57
Principle actuarial assumptions			
Expected expenses for next year	12.50	8.98	7.31
Discount Rate	6.61%	6.61%	7.19%
Expected Return on Plan Assets	-	-	-
Salary Escalation Rate	10.00%	10.00%	10.00%
Employee turnover	20.00%	20.00%	20.00%
Mortality rate	IALM (2012-2014)	IALM (2012-2014)	IALM (2012-2014)



R. Thakkar



G.R. Thakker

19 Extraordinary items, Exceptional items, Prior period items & Changes in Accounting policies

- a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements.
Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.
- b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.
- c) There were no changes in accounting policies requiring adjustments in the Restated Financial Statements, except for the accounting of retirement benefits in accordance with AS-15 (Revised) – 'Employee Benefits' and deferred tax in accordance with AS-22 – 'Accounting for Taxes on Income'. During the restatement, the Company has accounted for retirement benefits based on an actuarial valuation certificate and recognized deferred tax as per the requirements of AS-22.

II. NOTES TO RESTATED SUMMARY STATEMENTS:

1 Contingent liabilities and capital commitments (to the extent not provided for)

A disclosure for a contingent liability reported in the notes to restated financial statements when there is a possible obligation that may, require an outflow of the Company's resources. Refer Annexure 30.

2 Material Adjustments

Appropriate adjustments have been made in the restated financial statements, whenever required, by a reclassification of the corresponding items of assets, liabilities, and cash flow statement, in order to ensure consistency and compliance with requirements of Schedule III and Accounting Standards.

3 The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

4 Realizations

The Company evaluated the carrying amounts of property, plant and equipment, investments, inventories, loans and advances, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these Restated financials has used internal and external sources on the expected future performance of the Company and management expects the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Due to any unforeseen circumstances the final impact on the Company's assets in future may differ from that estimate as at the date of approval of these Restated Financials.

5 Contractual liabilities

All other contractual liabilities connected with business operations of the Company have been appropriately provided for in the Restated financial statements.

6 Impact of Audit Qualifications/Observations in Statutory Auditor's Report on Financial Statements

There have been no audit qualifications/observations in Statutory Auditor's Report for the F.Y. 2025-26, 2024-25, 2023-24 which requires adjustments in restated financial statements.

7 Amounts in the financial statements

Amounts in the financial statements are reported in Indian Rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

RECONCILIATION OF RESTATED PROFIT:

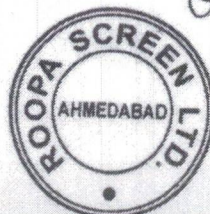
Adjustments for	(Rs in lakhs)		
	March 2026	March 2025	March 2024
Net Profit/(Loss) after Tax as per Audited Profit & Loss Account	648.33	468.53	144.03
Adjustments for:			
(Short)/ Excess Provision for Gratuity as per AS 15	-	-	-6.11
(Short)/ Excess Provision for expenses	-	-	0.23
(Short)/ Excess Provision of tax	-	-	1.86
(Short)/Excess Provision for Depreciation expenses	-	-	6.53
(Short)/Excess Provision for Deferred Tax as per AS 22	-	-	3.83
Net Profit/ (Loss) After Tax as Restated	648.33	468.53	150.36

Reason for Change

- 1 The provision for gratuity has been done in all years covered for restatement as per Actuarial Valuation Reports and provided in the respective year in which such liability has arisen as per AS 15: Employee Benefits.
- 2 The provision for audit fees has been done in all years covered for restatement and provided in the respective year in which such liability has arisen.
- 3 Provision for Taxation has been adjusted for Items like Income Tax related to Earlier Years and Short Provision for Earlier Years.
- 4 Due to the reclassification of fixed assets, depreciation expenses were revised during the restated period. Accordingly, the differential amount has been restated, and the necessary effects have been incorporated into the carrying amounts of Property, Plant and Equipment.
- 5 Due to Provision for Gratuity (Employee benefits), Difference of WDV of Fixed Assets as per Companies Act, 2013 and Income Tax Act, 1961 during the period of restatement, The Company has recalculated the deferred tax liability and deferred tax assets at the end of respective year ended at the rate of normal Tax rate applicable at the end of relevant year.



R. Thunhor



G R Thunkkel

RECONCILIATION OF EQUITY AND RESERVES:

Adjustments for	(Rs in lakhs)		
	2025-26	2024-25	2023-24
Equity and Reserve as per Audited Balance sheet	1,637.39	989.06	516.46
Adjustments for:			
Difference Due to Change in P&L	-	-	6.33
Prior period Adjustments (Refer Note-1)	-	0.00	-2.27
Equity and Reserve as per Re-stated Balance sheet	1,637.39	989.06	520.53

Explanatory notes to the above restatements made in the audited financial statements of the Company for the respective years.

Note 1 - Adjustments having impact on Profit:

Amounts relating to the prior period have been adjusted in the year to which the same relates to and the same amount is arrived on account of change in Opening Balance of Reserve and Surplus due to the restated effect on the profit / (loss) of prior period.

Note 2 - To give Explanatory Notes regarding Adjustments

Appropriate adjustments have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of Income, expenses, assets and liabilities, in order to bring them in line with the groupings as per the audited financial of the company for all the years and requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018.

GMCS & Co.
Chartered Accountants
Firm Registration No. 141236W
UDIN : 26424232NPULF43798
Place : Mumbai
Date: September 08, 2026



For and on behalf of Board of Directors
Roopa Screen Limited
(Formerly known as Roopa Screen Private Limited)

Kunal Thakker
Kunal Thakker
Whole Time Director & CFO
DIN: 06495373

G.R. Thakker
Ghanshyambhai Thakkar
Managing Director
DIN: 06601057



Karina Deepak Chandwani
Karina Deepak Chandwani
Company Secretary
M no: A72801

Roopa Screen Limited
(Formerly known as Roopa Screen Private Limited)
6, Sudama Estate, B/h, Swastik Bansidhar Opp. Sudama Furniture, Narol, Ahmedabad, Gujarat, India, 382405
CIN : U28112GJ2013PLC074471
Email: accounts@roopaindia.in , Website: www.roopaindia.in, Phone: 079-29755557

DETAILS OF SHARE CAPITAL AS RESTATED

ANNEXURE 5

(₹ In Lakhs, Except no. of share)

Particulars	As at March 31,		
	2026	2025	2024
Equity Share Capital:			
Authorised:			
1,20,00,000 Equity Shares of Rs. 10 each	1,200.00	-	-
15,00,000 Equity Shares of Rs. 10 each	-	150.00	150.00
	1,200.00	150.00	150.00
Issued, Subscribed and Paid-up:			
80,67,500 Equity Shares of Rs. 10 each fully paid up	806.75	-	-
11,52,500 Equity Shares of Rs. 10 each fully paid up	-	115.25	115.25
Closing Balance of Share capital	806.75	115.25	115.25

Reconciliation of number of shares outstanding at the end of the year:	As at March 31,		
	2026	2025	2024
Equity Shares at the beginning of the year Class	11,52,500.00	11,52,500.00	11,52,500.00
Add: Fresh Shares issued during the year	-	-	-
Less: Shares Bought back during the year	-	-	-
Add: Bonus Issue of Equity Shares	69,15,000.00	-	-
No. of shares at the end of the year	80,67,500.00	11,52,500.00	11,52,500.00

Notes:

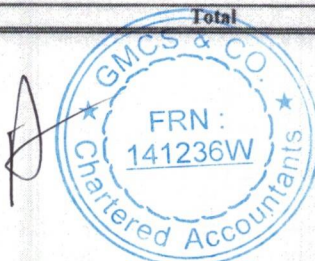
1. Terms/rights attached to equity shares:

- The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.
- No shares have been bought back or allotted by way of bonus issue during last 5 years immediately preceding March 31, 2026, Except, on September 22, 2025, the Company issued 69,15,000 bonus equity shares of face value ₹10 each in the ratio of 6:1 to the existing shareholders.
- The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
- Company does not have any Revaluation Reserve.
- There were no class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash during the reporting period.
- There are no calls unpaid by the Directors or officers of the company.

2. Details of Shareholders holding more than 5% of the aggregate shares of

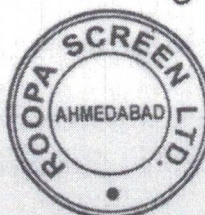
ANNEXURE 5(A)

Particulars	As at March 31,		
	2026	2025	2024
Kunal G. Thakkar	30,87,000	4,41,000	4,41,000
% of Holding	38.26%	38.26%	38.26%
Ghanshyambhai Thakkar	28,17,500	4,02,500	4,02,500
% of Holding	34.92%	34.92%	34.92%
Bhartiben Thakkar	10,43,000	1,49,000	1,49,000
% of Holding	12.93%	12.93%	12.93%
Preksha K Thakkar	7,35,000	1,05,000	1,05,000
% of Holding	9.11%	9.11%	9.11%
Total	76,82,500	10,97,500	10,97,500



R. Thakkar

GR Thakkar



3. Shares held by Promoters at the end of the period 31st March, 2026

ANNEXURE 5(B)

Particulars	As at March 31, 2026		
	No of Shares	% of Holding	Change in %
Kunal G. Thakkar	30,87,000	38.26	-
Ghanshyambhai Thakkar	28,17,500	34.92	-
Bhartiben Thakkar	10,43,000	12.93	-
Preksha K Thakkar	7,35,000	9.11	-
Total	76,82,500	95.23	

Note: As per the Guidance Note on Schedule III, the percentage of shares held by promoters is calculated based on the number of shares held. During the year, the Company issued bonus shares in the ratio of 6:1, resulting in an increase in the number of shares held by the promoters.

Shares held by Promoters at the end of the period 31st March, 2025

Particulars	As at March 31, 2025		
	No of Shares	% of Holding	Change in %
Kunal G. Thakkar	4,41,000	38.26	-
Ghanshyambhai Thakkar	4,02,500	34.92	-
Bhartiben Thakkar	1,49,000	12.93	-
Preksha K Thakkar	1,05,000	9.11	-
Total	10,97,500	95.23	

Shares held by Promoters at the end of the period 31st March, 2024

Particulars	As at March 31, 2024		
	No of Shares	% of Holding	Change in %
Kunal G. Thakkar	4,41,000	38.26	-
Ghanshyambhai Thakkar	4,02,500	34.92	-
Bhartiben Thakkar	1,49,000	12.93	-
Preksha K Thakkar	1,05,000	9.11	-
Total	10,97,500	95.23	

Further Disclosure of Share Capital issued in Five Year immediately preceding the latest period of Restatement

No shares have been bought back or allotted by way of bonus issue during last 5 years immediately preceding March 31, 2026. Except, on September 22, 2025, the Company issued 69,15,000 bonus equity shares of face value ₹10 each in the ratio of 6:1 to the existing shareholders.

DETAILS OF RESERVE & SURPLUS AS RESTATED

ANNEXURE 6
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Reserves & Surplus :			
<u>Securities Premium</u>			
Opening Balance	109.05	109.05	109.05
Less: Used for bonus issue	-109.05	-	-
Closing Balance	-	109.05	109.05
<u>Retained Earnings</u>			
Opening Balance	764.76	296.23	145.87
Add: Profit/(Loss) for the period	648.33	468.53	150.36
Less: Used for bonus issue	-582.45	-	-
Closing Balance	830.64	764.76	296.23
Closing Balance of Reserves & Surplus	830.64	873.81	405.28

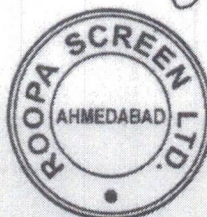
Notes:

- Securities Premium : The amount received in excess of face value of the equity shares is recognized in Securities premium.
- Retained Earnings : Retained earnings are the profits that the Company has earned till date, add/(less) any transfers from/(to) general reserve, securities premium.



R. Thakkar

G.R. Thakkar



DETAILS OF LONG TERM BORROWING AS RESTATED

ANNEXURE 7
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
I. Secured			
From Bank & Financial Institutions			
Term loan	136.92	210.51	326.68
Vehicle loan	-	13.23	21.96
Less : Current maturities	-62.52	-77.32	-124.89
Total	74.40	146.42	223.76
II. Unsecured			
From Others			
From Directors	-	407.47	533.11
From Relatives of Directors	-	7.26	10.01
Total	-	414.73	543.13
Closing Balance of Long Term Borrowings	74.40	561.15	766.88

Notes:

- The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given in Schedule 7(a) & (b).
- The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
- The Company has not been declared as "willful defaulter" by any bank or financial Institution or other lender.
- The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilized.
- List of persons/entities classified as 'Promoters' and 'Promoter Group' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

DETAILS OF DEFERRED TAX LIABILITIES/ (ASSETS) AS RESTATED

ANNEXURE 8
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Opening			
Add/less : for the year	-24.05	-18.25	-14.44
	-6.24	-5.80	-3.81
Closing Balance of DTL/(DTA)	-30.29	-24.05	-18.25

Notes:

- The Company has created/reversed DTA/DTL as per AS-22 issued by ICAI.
- Major components of deferred tax arising on account of timing differences are:

Particulars	As at March 31,		
	2026	2025	2024
Timing difference due to depreciation	-74.45	-63.63	-49.94
Deferred tax (assets)/ liabilities (a)	-18.74	-16.01	-12.57
Timing difference due to gratuity	-45.90	-31.91	-22.57
Deferred tax (assets)/ liabilities (b)	-11.55	-8.03	-5.68
Cumulative balance of deferred tax (assets)/ liabilities (Net) (a+b)	-30.29	-24.05	-18.25

ANNEXURE 8(A)

DETAILS OF LONG TERM PROVISIONS AS RESTATED

ANNEXURE 9
(₹ In Lakhs)

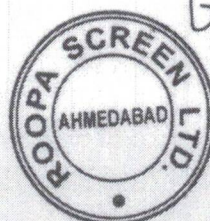
Particulars	As at March 31,		
	2026	2025	2024
Provision for Employee Benefits			
Provision for Gratuity	40.00	28.18	20.16
Closing Balance of Long Term Provisions	40.00	28.18	20.16

Notes:

- For Details Please Refer Point - 18 "Employee Benefits Expenses" Of Annexure - 4 Summary Statement Of Significant Accounting Policies & Notes To Restated Financial Information.



R. Thunhor



G.R. Theikkal

DETAILS OF SHORT TERM BORROWING AS RESTATED

ANNEXURE 10
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
I. Secured			
Bank Overdraft/ Cash credit	264.82	64.11	6.29
II. Unsecured			
Loans from Directors	340.02	-	-
III. Current Maturity of Long Term Borrowings			
Secured	62.52	77.32	124.89
Closing Balance of Short Term Borrowings	667.35	141.43	131.18

Notes:

1. The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given in Schedule 7(a) & (b).
2. The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
3. There is no such borrowing from banks and financial institutions taken by company for specific purpose but not used for same purpose.
4. The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilized.

DETAILS OF TRADE PAYABLES AS RESTATED

ANNEXURE 11
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Trade Payables:			
a. Micro and small enterprises*	0.84	2.69	4.03
b. Creditors other than Micro and small enterprises	475.06	432.07	449.50
Closing Balance of Trade Payables	475.90	434.76	453.52

*Dues of Micro and small enterprises includes medium category of trade payables as well.

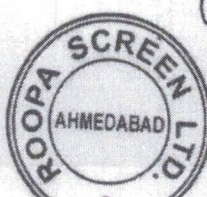
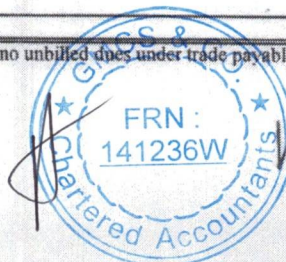
Notes:

1. MSME category of Trade payables has been identified by the management and relied upon by the auditors.
2. Ageing of the Supplier, along with any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of age wise supplier balance is given below after considering from the date of transactions.

ANNEXURE 11(A)
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Outstanding for following periods from due date of payment			
(i) MSME			
Less than 1 year	0.84	2.69	4.03
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Sub Total	0.84	2.69	4.03
(ii) Others			
Less than 1 year	471.33	428.33	445.01
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	3.74	3.74	4.49
Sub Total	475.06	432.07	449.50
(iii) Disputed dues – MSME			
Less than 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Sub Total	-	-	-
(iv) Disputed dues - Others			
Less than 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Sub Total	-	-	-
Total	475.90	434.76	453.52

Note:- There are no unbilled dues under trade payables



G.R. Thakker

3. The information required to be disclosed under MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with company. The details of amount outstanding to Micro & Small Enterprises are as under:-

Particulars	As at March 31,		
	2026	2025	2024
Principal amount from Micro and Small Enterprises	0.84	2.69	4.03
Interest due on above and the unpaid interest	-	-	-
Interest paid	-	-	-
Payment made beyond the appointed day during the year	-	-	-
Interest due and payable for the period of delay	-	-	-
Interest accrued and remaining unpaid	-	-	-
Amount of further interest remaining due and payable in succeeding years	-	-	-

DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED

ANNEXURE 12
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Statutory Liabilities			
Advances received from Customers	36.24	35.35	10.26
Employee Benefit Expenses Payable	0.25	1.99	3.78
Interest payable on loan	3.61	3.19	3.17
Payable for Capital goods	-	-	1.48
Payable for Expenses	-	-	1.97
Closing Balance of Other Current Liabilities	15.84	20.24	17.88
	55.94	60.77	38.54

Notes:

1. Other payable includes liability related to General Business expenditures

DETAILS OF SHORT TERM PROVISION AS RESTATED

ANNEXURE 13
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Provision for Employee Benefits			
Provision for Gratuity	5.90	3.73	2.41
Provision for Others			
Provision for Income Tax (Net of income tax assets) FY 25-26	43.31	-	-
Provision for Income Tax (Net of income tax assets) FY 24-25	-	27.82	-
Provision for Income Tax (Net of income tax assets) FY 23-24	-	-	33.11
Provision for CSR Expenses	0.02	-	-
Closing Balance of Short Term Provision	49.23	31.55	35.53

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

DETAILS OF LONG TERM LOANS & ADVANCES AS RESTATED

ANNEXURE 15
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Unsecured, Considered Good			
Capital Advances	111.00	-	-
Closing Balance of Long Term Loans & Advances	111.00	-	-

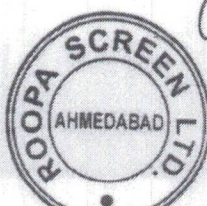
DETAILS OF OTHER NON-CURRENT ASSETS AS RESTATED

ANNEXURE 16
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Unsecured, Considered Good			
Security Deposits	81.25	76.93	76.71
Closing Balance of Other Non-Current Assets	81.25	76.93	76.71



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G. R. Thakkar

DETAILS OF INVENTORIES AS RESTATED
ANNEXURE 17
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Inventories			
Raw materials	305.52	165.48	245.66
Chemicals & Miscellaneous	13.77	14.26	13.22
Finished Goods	371.11	224.20	182.22
Packing Material	8.01	5.51	7.52
Closing Balance of Inventories	698.40	409.45	448.62

Note:

1. Refer Material Accounting Policy Annexure 4
2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

DETAILS OF TRADE RECEIVABLES AS RESTATED
ANNEXURE 18
(₹ In Lakhs)

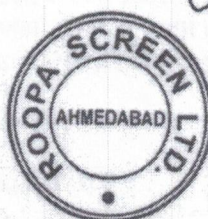
Particulars	As at March 31,		
	2026	2025	2024
A. Secured, Considered Good	-	-	-
B. Unsecured, Considered Good			
Outstanding for a period less than 6 months	1,154.99	947.25	627.53
Outstanding for a period more than 6 months	122.76	78.82	74.05
Closing Balance of Trade Receivables	1,277.75	1,026.07	701.57

Notes:

1. There are no unbilled trade receivables.
2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
3. Trade Receivable Aging

ANNEXURE 18(A)

Particulars	As at March 31,		
	2026	2025	2024
Outstanding for following periods from due date of payment			
(i) Undisputed Trade receivables – considered good			
Less than 6 months	1,154.99	947.25	627.53
6 months - 1 year	75.47	23.63	9.97
1-2 years	18.71	4.79	9.88
2-3 years	1.72	6.56	14.36
More than 3 year	26.87	43.85	39.84
Sub Total	1,277.75	1,026.07	701.57
(ii) Undisputed Trade Receivables – considered doubtful			
Less than 6 months	-	-	-
6 months - 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Sub Total	-	-	-


A. Thunhor

G R Thakker

(iii) Disputed Trade Receivables considered good			
Less than 6 months	-	-	-
6 months - 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Sub Total	-	-	-
(iv) Disputed Trade Receivables considered doubtful			
Less than 6 months	-	-	-
6 months - 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Sub Total	-	-	-
Total	1,277.75	1,026.07	701.57

DETAILS OF CASH AND BANK BALANCES AS RESTATED

ANNEXURE 19
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Cash & Cash Equivalents			
Cash in hand	6.80	13.86	19.60
Other Bank Balances			
FD with Maturity less than 12 months but not more than 3 months	23.26	10.47	9.85
Closing Balance of Cash and Bank Balances	30.06	24.33	29.46

Notes:

- Deposits are renewed by the banks automatically. The above amount is a fair estimate of the value of deposits with bank.
- No fixed deposits with banks are under lien or pledged as margin money against letters of credit, bank guarantees or any other facility.

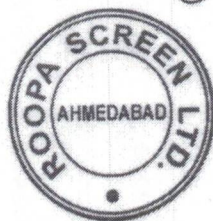
DETAILS OF SHORT TERM LOANS & ADVANCES AS RESTATED

ANNEXURE 20
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Advance to suppliers	2.75	3.88	6.10
Advance to employees	5.38	5.36	4.24
Advance for Expenses	10.91	2.95	2.39
Balance with Govt. Authorities	-	-	1.03
Prepaid expenses	24.57	1.20	0.57
Preliminary expenses for IPO	51.89	15.40	-
Closing Balance of Short Term Loans & Advances	95.50	28.79	14.33

R. Thakkar

G R Thakkar



Sr No.	Particulars	Gross Block				Depreciation			Net Block		
		Opening	Addition	Deletion/ Adjustments	Closing	Opening	Addition	Deletion/ Adjustments	Closing	As At 31-3-2026	As At 31-3-2025
	Property, Plant & Equipments										
1	Land	-	45.02	-	45.02	-	-	-	-	45.02	-
2	Factory building	168.11	-	-	168.11	36.76	12.48	-	49.24	118.87	131.35
3	Plant & machinery	1,038.49	80.84	10.00	1,109.33	550.79	95.85	2.74	643.89	465.43	487.70
4	Office Equipment	26.34	7.06	-	33.40	18.71	5.43	-	24.14	9.26	7.63
5	Computer & Printer	4.04	0.74	-	4.78	3.42	0.80	-	4.22	0.56	0.63
6	Electrical equipments	39.03	-	-	39.03	25.24	3.57	-	28.81	13.79	0.07
6	Laboratory Equipment	0.99	-	-	0.99	0.93	0.02	-	0.94	0.05	0.07
7	Furniture & fixture	9.12	-	-	9.12	5.26	1.00	-	6.26	2.86	3.86
8	Motor vehicle	64.27	15.38	-	79.65	52.01	7.34	-	59.35	20.30	12.26
	Total (i)	1,350.39	149.03	10.00	1,489.42	693.11	126.49	2.74	816.86	672.57	657.28
	Intangible Assets										
1	Software	-	3.60	-	3.60	-	0.20	-	0.20	3.40	-
	Total (ii)	-	3.60	-	3.60	-	0.20	-	0.20	3.40	-
	Total Assets	1,350.39	152.63	10.00	1,493.02	693.11	126.69	2.74	817.06	675.97	657.28

Note: During the year, the Company received a capital subsidy of ₹ 10 lakhs under a State Government Scheme relating to capital expenditure incurred in previous years. Accordingly, the subsidy has been reduced from the carrying amount of the respective Property, Plant and Equipment, and the proportionate depreciation has been reversed. Both have been disclosed as adjustments in the Property, Plant and Equipment schedule.

For KY 24-25

Property Plant & Equipment's & Intangible Assets

Sr No.	Particulars	Gross Block					Depreciation			Net Block		(Rs. In Lakhs)
		Opening	Addition	Deletion/ Adjustments	Closing	Opening	Addition	Deletion/ Adjustments	Closing	As At 31-3-2025	As At 31-3-2024	
	Property, Plant & Equipments											
1	Factory building	167.27	0.84	-	168.11	22.97	13.79	-	36.76	131.35	144.30	
2	Plant & machinery	937.86	100.63	-	1,038.49	454.20	96.59	-	550.79	487.70	483.66	
3	Office Equipment	23.38	2.97	-	26.34	13.35	5.36	-	18.71	7.63	10.02	
4	Computer & Printer	3.91	0.14	-	4.04	2.57	0.85	-	3.42	0.63	1.34	
5	Electrical equipments	37.52	1.70	-	39.03	20.76	4.48	-	25.24	13.79	16.57	
6	Laboratory Equipment	0.99	-	-	0.99	0.92	0.01	-	0.93	0.07	0.07	
7	Furniture & fixture	9.12	-	-	9.12	3.91	1.35	-	5.26	3.86	5.21	
8	Motor vehicle	62.99	1.28	-	64.27	46.77	5.24	-	12.26	52.01	16.23	
	Total (i)	1,242.84	107.55	-	1,350.39	565.45	127.66	-	693.11	657.28	677.39	
	Total Assets	1,242.84	107.55	-	1,350.39	565.45	127.66	-	693.11	657.28	677.39	



R. Thibodeau

GRT:erkel.



Capital Work in Progress -

Disclosure:

1. There has been no capital work in progress which has exceeded its cost compared to its original plan.

G-R Tracks



DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

ANNEXURE - 21
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
(i) Revenue From Operations			
Sales of Products			
Manufactured Products			
-Rotary Nickel Screen			
Domestic	4,191.71	3,989.75	3,511.71
Export	15.63		
Traded Goods			
- Nickel Metal	856.50	536.37	456.50
(ii) Other Operating Revenue			
Transport & Freight	8.88	8.00	5.45
Total of Revenue From Operations	5,072.73	4,534.12	3,570.33

Notes:

1. Revenue from Operations and Other Operating Revenue doesn't include the GST amount.

2. Breakup of Total Revenue from Operations

ANNEXURE - 21C
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Domestic Sale	5,057.10	4,534.12	3,570.33
Export Sale	15.63	-	-
Total	5,072.73	4,534.12	3,570.33

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE - 22
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Sale of Scrap	13.12	13.52	-
Export Duty Drawback	0.17	-	-
Foreign Exchange Gain	0.48	-	-
Electricity Subsidy	6.51	5.74	2.00
Interest on Fixed Deposit	0.88	0.69	0.00
Interest on Security Deposit	4.33	0.15	-
Government Interest Subsidy	26.27	-	-
Round Off	-	-	-
Balance Written back	-	-	0.00
Renting Of Commercial Vehicle	-	1.97	-
Interest On I/T Refund	7.52	6.86	6.00
Total of Other Income	59.28	28.92	14.00

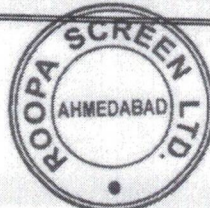
Notes:

The classification of other income as recurring/ not recurring, related/ not related to business activity is based on the current operations and business activity of company as determined by the management.

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

ANNEXURE - 23
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Opening stock			
Raw Material	179.74	258.88	130.30
Packing Materials	5.51	7.52	4.10
Add: Purchases	2,530.47	2,305.21	2,568.70
Less: Closing stock			
Raw Material	319.29	179.74	258.88
Packing Materials	8.01	5.51	7.10
Total of Cost of Raw Material Consumed	2,388.42	2,386.36	2,436.60



1. Details of Closing Inventory of Raw Material:

ANNEXURE - 23(A)
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Nickel Metal	305.52	165.48	245.6
Copper & Miscellaneous chemicals	13.77	14.26	1.2
Packing Material	8.01	5.51	7.2
Total	327.30	185.25	264.0

2. Value of Purchases of Raw Materials:

ANNEXURE - 23(B)
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Indigenous			
Imported*	2,530.47	2,305.21	2,568.5
Total	2,530.47	2,305.21	2,568.75

* Company does not have any imports during the reporting periods

PURCHASES OF STOCK IN TRADE

ANNEXURE - 23(C)
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Trading Purchases	825.60	504.96	40.8
Total of Purchases of Stock in Trade	825.60	504.96	40.8

1. Value of Purchases of Raw Materials:

ANNEXURE - 24(A)
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Indigenous			
Imported*	825.60	504.96	40.8
Total	825.60	504.96	40.8

* Company does not have any imports during the reporting periods

DETAILS OF CHANGE IN INVENTORIES

ANNEXURE - 24(B)
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Opening Stock			
Finished Goods	224.20	182.22	85.0
Sub Total	224.20	182.22	85.0
Closing Stock			
Finished Goods	371.11	224.20	182.2
Sub Total	371.11	224.20	182.2
Change In Inventories	-146.91	-41.98	-96.7

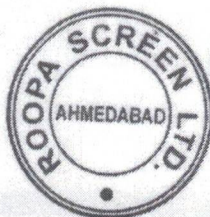
Notes:

1. The Inventory has been physically verified on periodic basis by the management.

2. Details of Closing Inventory of Finished Goods

ANNEXURE - 25(A)
(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Rotary Nickel Screen	371.11	224.20	182.2
Total	371.11	224.20	182.2



G.R. Thekkel

DETAILS OF EMPLOYEE BENEFITS EXPENSES AS RESTATED
ANNEXURE - 16
 (₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Salaries & Bonus	74.25	72.68	59.51
Leave Encashment	9.04	7.48	6.50
Director Remuneration	82.80	65.40	51.49
Contribution to PF, ESIC & Other Funds	23.90	21.73	19.49
Wages	152.98	136.55	111.11
Staff Welfare expenses	36.41	40.68	37.11
Gratuity	13.99	9.65	8.11
Total of Employee benefits Expenses	393.37	354.17	292.81

DETAILS OF FINANCE COST AS RESTATED
ANNEXURE - 17
 (₹ In Lakhs)

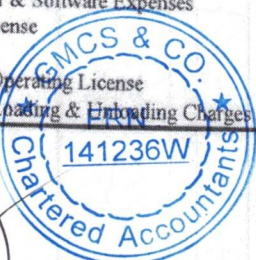
Particulars	As at March 31,		
	2026	2025	2024
Interest expense on:			
Cash Credit	23.24	34.52	42.11
Term Loan	15.72	24.45	42.11
Vehicle Loan	0.39	1.70	2.11
Unsecured Loan	27.68	26.74	34.11
Other Financials Charges:			
Processing fees & Bank Charges	6.02	3.47	7.11
Total of Finance Cost	73.06	90.88	128.41

DETAILS OF DEPRECIATION & AMORTISATION AS RESTATED
ANNEXURE - 18
 (₹ In Lakhs)

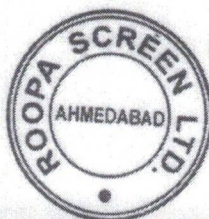
Particulars	As at March 31,		
	2026	2025	2024
Depreciation & Amortisation Expenses:			
Depreciation	123.75	127.66	115.11
Amortisation	0.20	-	-
Total of Depreciation & Amortisation	123.95	127.66	115.11

DETAILS OF MANUFACTURING AND OTHER EXPENSES AS RESTATED
ANNEXURE - 19
 (₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
Manufacturing Expenses			
Power & Fuel Expenses	416.15	380.88	304.41
Factory Rent	15.20	7.80	7.11
Factory Expenses	7.30	8.03	13.11
Freight Inward	1.61	1.77	2.11
Labour Charges	15.21	20.97	15.11
Water Charges	1.83	4.03	3.31
Other expenses			
Audit Fees	3.00	2.00	0.21
Advertisement & Exhibition Expenses	0.20	0.30	4.01
Bad Debts	19.82	0.40	7.71
Conveyance Expenses	8.32	7.81	4.81
Commission Charges	10.40	0.89	11.91
Computer & Software Expenses	0.76	1.23	0.81
CSR Expense	6.02	-	-
Discount	0.05	1.18	11.11
Factory Operating License	0.59	1.94	0.41
Freight, Loading & Unloading Charges	10.80	8.66	8.11



R. Thakkar



G. R. Thakkar

Insurance Expenses	2.43	2.72	2.47
Goods Damaged	-	1.41	1.99
Legal & Professional Fees	8.05	4.64	7.11
Miscellaneous Expenses	1.77	1.55	2.53
Printing & Stationary Expenses	2.69	1.97	1.97
Rent Expenses	13.56	12.91	10.42
Repairs & Maintenance Expenses	22.74	12.81	11.41
Telephone & Internet Expenses	1.33	1.65	2.77
Postage & Courier Expenses	0.38	0.44	0.56
Rates & Taxes	1.87	1.47	0.31
Security Charges	4.16	3.12	-
Sitting Fees	1.40	-	-
Travelling Expenses	5.30	2.05	4.73
Vehicle Running & Operating Expenses	22.91	19.57	27.77
Penalty & Interest	0.01	0.24	0.58
Total of Other Expenses	605.89	514.43	466.97

1. Payment to Auditor

ANNEXURE - 29(A)

(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
For Statutory Audit	3.00	2.00	6.00
Total	3.00	2.00	0.00

2. CSR Expenditure

ANNEXURE - 29(B)

(₹ In Lakhs)

Particulars	As at March 31,		
	2026	2025	2024
a. Amount required to be spent during the period	6.02	-	-
b. Amount of expense incurred	6.00	-	-
c. Provision at the end of the period	0.02	-	-
d. Total of previous period shortfall	-	-	-
e. Reasons for shortfall	NA	NA	NA
f. Nature of activities	Education & Health	NA	NA

Notes:

- The CSR obligation provided for at the end of the year has been transferred to the funds specified under Schedule VII to the Companies Act, 2013, within the prescribed time limit.
- The provisions of Companies Act, 2013 relating to Corporate Social Responsibility (CSR) were not applicable to the Company during the financial year 2025 and 2024. Accordingly, no provision towards CSR expenditure has been made.

DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

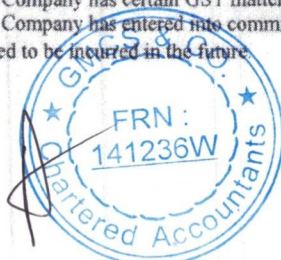
ANNEXURE

(₹ In Lakhs)

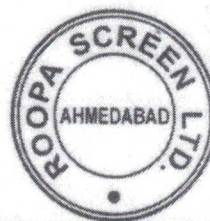
Particulars	As at March 31,		
	2026	2025	2024
Contingent liabilities			
In respect GST	33.38	-	-
	33.38	-	-
Capital Commitment			
For Purchase of capital goods	344.17	-	-
	344.17	-	-
Total	377.56	-	-

Notes:

- The Company has certain GST matters/liabilities pertaining to the periods covered by the audited financial statements
- The Company has entered into commitments towards the proposed solar power project, the work for which has not yet commenced and the related expenditure is expected to be incurred in the future.



G.R. Thekkel



G.R. Thekkel

Statement of Principal Terms of Secured & Unsecured Loans and Assets Charged as Security
Secured Loans

SCHEDULE 7(a)
(Rs. In Lakhs)

Sr. No.	Name of Lender	Purpose	Sanctioned Amount	Rate of Interest	Primary & Collateral Security	Re-Payment Schedule	Moratorium	31st March, 2026	31st March, 2025	31st March, 2024
1	Bank of Baroda	Cash Credit	625.00	BRLLR (Repo Rate 5.25% + mark Up 2.65%) + SP (0.25%) + Spread (2.00%) i.e = 10.15%	Note 7	12 Months equated monthly review (Note 1)	-	264.82	64.11	6.29
2	Bank of Baroda	Term loan-III under GCTMSE	24.77	BRLLR (Repo Rate 6.50% + mark Up 2.65%) + SP (0.25%) + Spread (2.00%) i.e = 11.40%	Note 7	84 Months equated monthly installment (Note 2)	12 Months subject to annual review	-	6.92	21.20
3	Bank of Baroda	Term loan for purchase of construction of factory building	37.23	BRLLR (Repo Rate 5.25% + mark Up 2.65%) + SP (0.25%) + Spread (2.00%) i.e = 10.15%	Note 7	72 Months equated monthly installment (Note 3)	12 Months subject to annual review	34.87	49.04	63.21
4	Bank of Baroda	Term loan for purchase of construction of plant & machinery	95.52	BRLLR (Repo Rate 5.25% + mark Up 2.75%) + SP (0.25%) + Spread (3.00%) i.e = 11.25%	Note 7	72 Months equated monthly installment (Note 4)	12 Months subject to annual review	89.55	125.39	161.23
5	Bank of Baroda	Vehicle loan	7.10	Rate of Interest is 9.05%, per annum	Hypothecation on Vehicle	60 Months equated monthly installment	-	-	4.93	6.67
6	Bank of Baroda	Vehicle loan	28.00	Rate of Interest is 8.9%, per annum	Hypothecation on Vehicle	84 Months equated monthly installment of Rs 0.44 lacs	-	-	8.30	12.69
7	Bank of Baroda	Working capital loan	15.27	BRLLR +1.00% p.a i.e 7.5% p.a at present (subject to maximum of 9.25%)	Note 7	36 Months equated monthly installment (Note 5)	24 months for principal amount	12.50	29.17	45.83
8	Bank of Baroda	Working capital loan	15.40	BRLLR +1.00% p.a i.e 7.85% p.a at present with monthly rests (Present BRLLR: 6.85% p.a)	Note 7	36 Months equated monthly installment (Note 6)	12 months from the date of first disbursement	-	-	7.70
9	Bank of Baroda	Term loan	39.04	BRLLR (Repo Rate 6.50% + mark Up 2.65%) + SP (0.25%) + Spread (2.00%) i.e = 11.40%	Machinery, equipment & Factory land & building	72 Months equated monthly installment of Rs 2.88 lacs	6 Months subject to annual review	-	-	27.50
10	Yes Bank	Vehicle loan	10.00	Rate of Interest is 8.54%, per annum	Hypothecation on Vehicle	48 Months equated monthly installment of Rs. 0.25 lacs	-	-	-	2.60
Total								401.73	287.86	354.93

Note 1:-

(Hypothecation of Stock & Book Debts)

Prepayment charges: No prepayment penalty for micro and small segment loans up to ₹50 lakh at fixed rates, and for all floating rate loans, as per GCEMP 2025.

Commitment charges: Commitment charges of 0.50% p.a + GST will apply quarterly if average utilization of working capital limits falls below 60% of the sanctioned/operative limit.

Note 2:-

Prepayment charges: No prepayment penalty for micro and small segment loans up to ₹50 lakh at fixed rates, and for all floating rate loans, as per GCEMP 2024.

Repayment Schedule: Repayment in 83 monthly instalments of ₹1,19,048/- each, with a final instalment of ₹1,19,016, plus interest as charged to the account.

Note 3:-

Prepayment charges: No prepayment penalty for micro and small segment loans up to ₹50 lakh at fixed rates, and for all floating rate loans, as per GCEMP 2024.

Repayment Schedule: Repayable in 72 monthly instalments, -71- monthly instalments of Rs. 1,18,100 and last instalments of Rs. 1,14,900/-, plus interest as charged to the account.

Note 4:-

Prepayment charges: No prepayment penalty for micro and small segment loans up to ₹50 lakh at fixed rates, and for all floating rate loans, as per GCEMP 2024.

Repayment Schedule: Repayable in 72 monthly instalments, -71- monthly instalments of Rs. 2,98,700/- and last instalments of Rs. 2,92,300/-, plus interest as charged to the account.

Note 5:-

Repayment Schedule: The principal shall be repaid in 35 instalments of Rs. 1,38,889/- and last 36th instalment of Rs. 1,38,885/- after the moratorium period is over.

Note 6:- Repayment Schedule: Repayment to start after moratorium period of 12 months from the date of first disbursement. Term loan to be repaid in 36 monthly instalments of which 35 instalments amounting to Rs. 2,63,889/- and 36th instalment amounting to Rs. 2,63,885/-.



G R Thakker

Note 7:-
Primary & Collateral Security
Mortgage following assets against above loans

Collateral Security :

- 1 Extension of Equitable Mortgage of Factory Land & Building situated at Industrial Sub Plot No D/37/A. (As per reservation letter) Sub Plot No 190 As per Approved Plan) having an net Plot area admeasuring about 1110.36 Sq Mtrs (Super built Up) comprising of
 - 1) Land admeasuring 270.53 Sq Mtrs in revenue Survey/Block no 361
 - 2) Land admeasuring 141.61 Sq Mtrs in revenue Survey/Block no 378
 - 3) Land admeasuring 586.05 Sq Mtrs in revenue Survey/Block no 379 Paiki and having construction there on 368 Sq Mtrs (280 Sq Mtrs on Ground Floor + 88 SQ Mtrs on First Floor) (As per approved Plan) in the scheme known as "Gallops industrial Park-II" situated at Mouje - Vasma Chachrawadi, Taluka - Sanand and District - Ahmedabad and Registration Sub District Sanand owned by Kunal Ghanshyambhai Thakkar (along with lease hold rights to M/s Roopa Screen Private limited).

Road, Surat, owned by Ghanshyambhai Ranchhoddas Thakkar

- 3 Extension of Equitable Mortgage of Flat No. 15 (150 sq. yards), First Floor, Rungwala Tower, behind Thakorbhau Hall, near Law Garden, Ellisbridge, Ahmedabad, in Ellishridge Garden View Co-op Housing Society, on N.A. land (TP Scheme 3/5, FP No. 593), owned by Mr. Ghanshyambhai R. Thakkar and Mrs. Bhartiben G. Thakkar.

- 4 Extension of Equitable Mortgage of factory land and building at Gallops Industrial Park-II, Sub Plot No. D/37/B (Plot No. 189 as per plan), admeasuring 998.19 sq. mtr. (super built-up), including 572.43 sq. mtr. in Survey No. 378, located at Vasma Chachrawadi, Sanand, Ahmedabad, owned by Mr. Ghanshyambhai R. Thakkar with leasehold rights to M/s Roopa Screen Pvt. Ltd

- 5 FDR of Rs 9.62 lacs (Lien Marked) to be duly discharge

- 6 Hypothecation of entire RM, stock in process, stores and spares, packing material, finished goods and book debts of the company both present and future

- 7 Hypothecation of entire machineries, equipments, electrical installation, furniture and fixtures, Equipment's and other Movable Fixed Assets of the Company, present & future.

Personal guarantee:

Mr. Kunal Ghanshyam Thakkar
 Mr. Ghanshyam R. Thakkar
 Mrs. Preksha Kunal Thakkar
 Mrs. Bhartiben Ghanshyambhai Thakkar

Unsecured Loans

SCHEDULE 7(b)
(Rs. in Lakhs)

FROM DIRECTORS					
Sr. No.	Name of Lender	Purpose	Rate of Interest	Re-Payment Schedule	31st March, 2025
1	Ghanshyambhai Ranchhoddas Thakkar	Business Loan	6.50% - 9%	Payable on Demand	143.57
2	Preksha Kunal Thakkar	Business Loan	9% - 12%	Payable on Demand	52.02
3	Bhartiben Ghanshyambhai Thakkar	Business Loan	9% - 12%	Payable on Demand	66.46
4	Kunal Ghanshyambhai Thakkar	Business Loan	6.50% - 9%	Payable on Demand	77.90
	Total				340.02
					407.47
					533.11

FROM RELATIVE OF DIRECTORS & OTHERS					
Sr. No.	Name of Lender	Purpose	Rate of Interest	Re-Payment Schedule	31st March, 2025
1	Devil G Thakkar	Business Loan	12%	Payable on Demand	0.00
	Total				0.00
					7.26
					10.01
					10.01

R. Thakkar

G R Thakkar



RESTATED STATEMENT OF RELATED PARTY TRANSACTION

ANNEXURE - 31

(i) Names of the related party and nature of relationship where control/significant influence exists
Key management personnel (KMP) and their close members of family

Name of the related party	Nature of relationship
Ghanshyambhai Ranchhodhbhai Thakkar	Managing Director
Preksha Kunal Thakkar	Executive Director
Bhariben Ghanshyambhai Thakkar	Non Executive Director
Kunal Ghanshyambhai Thakkar	Whole Time Director & CFO
Deval G Thakkar	Relative of director
Nigambhai Govindbhai Sathavara	Independent Director w.e.f. 11.08.25
Uttam Rewachand Bhandari	Independent Director w.e.f. 11.08.25
Karna Deshpak Chandwani	Company Secretary and Compliance Officer w.e.f. 01.07.25

(ii) Entity controlled or jointly controlled by a person identified in (i) above
Roopa Engineers

Details of transactions with related parties and balances

Name	Relationship	Nature of transaction	March 31, 2026		March 31, 2025		March 31, 2024	
			Amount of transaction during the year	Balance as at 31 March 2026 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2025 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2024 Receivables/ (Payables)
Ghanshyambhai Ranchhodhbhai Thakkar	Managing Director	Rent Expenses	11.80		4.44		4.44	
		Director Remuneration	24.00		18.00		15.00	
		Interest on loan	9.81		11.13		13.07	
		Loan received (liability)	9.00		53.00		66.00	
		Loan repaid (liability)	50.00		104.35		15.81	
		Reimbursement of expenses	-		1.09		1.41	
		Closing balance of loan asset/(liability)		-143.57		-174.76		-216.06
Preksha Kunal Thakkar	Executive Director	Director Remuneration	18.00		15.00		10.80	
		Interest on loan	3.69		2.22		1.63	
		Loan received (liability)	33.50		5.50		14.50	
		Loan repaid (liability)	1.00		25.22		0.36	
		Closing balance of loan asset/(liability)		-52.02		-15.84		-33.34

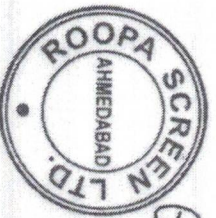


GRT Thakkar

Bhariben Chanshyambhai Thakkar	Non Executive Director	Director Remuneration							
		Interest on loan	10.80			8.40		8.40	
		Loan received (liability)	4.49			3.01		2.94	
		Loan repaid (liability)	35.00			18.50		5.50	
		Closing balance of loan asset/(liability)	26.00			7.30		2.29	
				-66.46			-52.98		-38.77
Kunal Chanshyambhai Thakkar	Whole Time Director & CFO	Rent Expenses	4.60			1.80		1.80	
		Director Remuneration	30.00			24.00		16.80	
		Interest on loan	6.82			10.38		15.40	
		Loan received (liability)	103.16			5.00		38.00	
		Loan repaid	195.00			96.43		20.54	
		Reimbursement of expenses	0.92					0.37	
		Closing balance of loan asset/(liability)							
				-77.96			-163.90		-244.94
Deval G Thakkar	Relative of director	Salary	0.00			0.00		0.25	
		Rent Expenses	1.20			0.00		0.00	
		Interest on loan	0.00			0.00		1.22	
		Loan repaid (liability)	7.26			2.75		6.72	
		Closing balance of loan asset/(liability)							
				0.00			-7.26		-10.01
Nigambhai Govindbhai Sathavara	Independent director	Sitting fees	0.80			0.00		0.00	
Uttam Rewatchand Bhandari	Independent director	Sitting fees	0.60			0.00		0.00	
Karuna Deepak Chandwani	Company Secretary and Compliance Officer	Salary	2.00			0.00		0.00	
Roopas Engineers	Entity controlled or jointly controlled by director/ directors	Sales	73.40			125.35		95.42	
		Renting of commercial vehicle	7.52			6.86		6.12	

Note - :

1. Remuneration to key managerial personnel does not include provision for gratuity, as it is determined on an actuarial basis for the Company as a whole and cannot be identified with individual employees.
2. List of Related parties has been identified by the management and relied upon by the Auditor.
3. The amounts disclosed above in respect of the Statement of Profit and Loss items are exclusive of indirect taxes.



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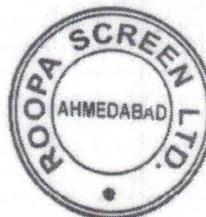
STATEMENT OF TAX SHELTERS

ANNEXURE - 32

(₹ In Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
Restated Profit before tax (A)	868.63	626.57	201.14
Tax Rate (%)	25.17%	25.17%	25.17%
Adjustments :			
Donation	-	0.05	0.25
Expenses disallowed - Director Expenses	-	-	0.31
Income tax demand	0.64	1.06	-
Late payment of PF & ESIC	-	-	0.02
Expenses disallowed - Late fees & Interest on TDS/TCS/GST	0.02	0.01	0.06
CSR expenses	6.02	-	-
Total Permanent Differences(B)	6.69	1.12	0.63
Timing Differences			
Depreciation as per Companies act, 2013	123.95	127.66	115.09
Depreciation as per Income Tax act	-113.12	-113.71	-106.09
Gratuity Expenses	13.99	9.65	6.11
Gratuity Paid during the Year	-	-0.31	-
Total Timing Differences (C)	24.81	23.29	15.12
Income consider in House property Head (D)	-	-	-
Income consider in Other Income (E)	-	-	-
Income consider in Capital Gains (F)	-	-	-
Net Adjustments G = (B+C-D-E-F)	31.49	24.41	15.75
Income from PGBP (H)	900.12	650.98	216.89
Income consider in Capital Gains (I)	-	-	-
Income consider in Other Income (J)	-	-	-
Gross Total Income (K=H+I+J)	900.12	650.98	216.89
Less: Deduction u/s 80 G	-	-	-
Taxable Income/(Loss)	900.12	650.98	216.89
Brought Forward Losses	-	-	-
Taxable Income/(Loss)	900.12	650.98	216.89
Income Tax as returned/computed	226.54	163.84	54.59

R. Thakkar



G.R. Thakkar



CAPITALISATION STATEMENT AS AT MARCH 31, 2026

ANNEXURE - 33

(` In Lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short term debt (A)	604.84	*
Long term debt (B)	136.92	*
Total debts (C)	741.75	*
Shareholders' funds		
Equity share capital	806.75	*
Reserve and surplus - as restated	830.64	*
Total shareholders' funds	1,637.39	*
Long term debt / shareholders funds	0.08	*
Total debt / shareholders funds	0.45	*

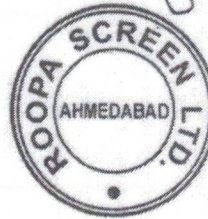
* The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

1. Short term Debts represent which are expected to be paid/payable within 12 months and Excludes instalments of term loans repayable in within 12 months.

2. Long term Debts represent debts other than Short term Debts as defined above.

R. Thakkar

G R Thakkar



A. MANDATORY RATIOS

Particulars	Year ended 31.03.2026	Year ended 31.03.2025	(Rs. in Lakhs Except EPS)
EBITDA	1,000.32	812.71	423.91
Net Profit/(Loss) as Restated	648.33	468.53	150.36
Net Worth	1,637.39	989.06	520.53
Return on Net worth (%)	39.60%	47.37%	28.89%
Equity Share at the end of year (in Nos.) (Face Value Rs. 10)	80,67,500	11,52,500	11,52,500
Weighted No. of Equity Shares *	80,67,500	80,67,500	80,67,500
Basic and Diluted Earnings per Equity Share (Based on the Adjusted Net Worth and Weighted Average)	8.04	5.81	1.86
Net Asset Value/Book Value per Equity share (Based on the Weighted Average number of Shares)	20.30	12.26	6.45

* The Company issued 69,15,000 bonus equity shares of face value ₹10 each to its existing shareholders in the ratio of 6:1 on September 22, 2025. In accordance with the applicable accounting standards, the basic and diluted Earnings Per Share (EPS) for all restated periods have been adjusted to give effect to the bonus issue.

Note:

1) The ratios have been computed as below:

(a) Basic earnings per share (Rs.) :- Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year.
 (b) Diluted earnings per share (Rs.) :- Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or year for diluted EPS.

(c) Return on net worth (%) :- Net profit after tax (as restated) / Net worth at the end of the period or year.

(d) Net assets value per share :- Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the period or year.

2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

3) Net worth for ratios is = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4) The figures disclosed above are based on the restated summary statements of the Company.

5) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses + Other Income

B. RESTATED STATEMENT OF OTHER ACCOUNTING RATIOS

Sr. No.	Ratio	Formula Heads	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2024
1	Current Ratio (in times)	Current Assets/ Current Liabilities	1.68	2.23	1.81
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.45	0.71	1.73
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service/ (Interest Expense + Current payment of Principal amount)	8.18	5.11	1.78
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	49.37%	62.07%	33.76%
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	5.54	6.14	7.12



G.R. Thakkar



6	Trade Receivables Turnover Ratio (in times)	Sales / Average Trade Receivables	4.40	5.25	3.42
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	7.37	6.33	4.43
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	6.06	6.69	7.05
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	12.78%	10.33%	4.21%
10	Return on Capital Employed (in %)	Profit before tax and Interest/ Equity and borrowings	39.33%	42.21%	22.76%

C REASON FOR CHANGE IN THE RATIO

Sr. No.	Ratios	Formula Heads	Year ended 31.03.2025	Change in Ratio	Reason for Change in the Ratio
1	Current Ratio (in times)	Current Assets/ Current Liabilities	1.68	2.23	NA
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.45	0.71	Ratio decreased due to increase in shareholders funds and repayment in borrowings during the year
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service/ (Interest Expense + Current payment of Principal amount)	8.18	5.11	Ratio increased due to repayment of borrowing and decrease in interest obligations during the year
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	49.37%	62.07%	Ratio decreased due to increase in shareholders funds during the year.
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	5.54	6.64	NA
6	Trade Receivables Turnover Ratio (in times)	Sales / Average Trade Receivables	4.40	5.25	NA
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	7.37	6.33	NA
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	6.06	6.69	NA
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	12.78%	10.33%	NA
10	Return on Capital Employed (in %)	Profit before tax and Interest/ Equity and borrowings	39.33%	42.21%	NA

Sr. No.	Ratios	Formula Heads	Year ended 31.03.2025	Change in Ratio	Reason for Change in the Ratio
1	Current Ratio (in times)	Current Assets/ Current Liabilities	2.23	1.81	NA
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.71	1.73	Ratio decreased due to increase in earnings & repayment of debt
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service/ (Interest Expense + Current payment of Principal amount)	5.11	1.78	Ratio decreased due to increase in earnings & repayment of debt
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	62.07%	33.76%	Ratio increased due to increase in earnings
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	6.64	7.12	NA
6	Trade Receivables Turnover Ratio (in times)	Sales / Average Trade Receivables	5.25	3.42	Ratio increased due to increase in revenue & decrease in trade receivables
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	6.33	4.43	Ratio increased due to increase in purchases
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	6.69	7.05	NA
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	10.33%	4.21%	Ratio increased due to increase in profits
10	Return on Capital Employed (in %)	Profit before tax and Interest/ Equity and borrowings	42.21%	22.76%	Ratio increased due to increase in profits

Sr. No.	Ratios	Year ended 31.03.2024	Change in Ratio	Reason for Change in the Ratio
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12.78%
G R Thakker

1	Current Ratio (in times)	Current Assets/Current Liabilities	1.81	1.39	30.02%	Ratio increased in due to increase in working capital
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	1.73	2.89	-40.22%	Ratio decreased due to repayment of debt
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service/ (Interest Expense + Current payment of Principal amount)	1.78	1.02	74.76%	Ratio increased due to increase in earnings
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	33.76%	18.20%	85.51%	Ratio increased due to increase in earnings
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold/ Average Inventory	7.12	13.64	-47.80%	Ratio decreased due to increase in average inventories
6	Trade Receivables Turnover Ratio (in times)	Sales /Average Trade Receivables	3.42	2.85	19.66%	NA
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	4.43	4.99	-11.25%	NA
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	7.05	4.78	47.61%	Ratio increased due to increase in average working capital
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	4.21%	1.81%	132.44%	Ratio increased due to increase in profits
10	Return on Capital Employed (in %)	Profit before tax and Interest/ Equity and borrowings	22.76%	11.15%	104.15%	Ratio increased due to increase in profits

B Additional Regulatory Information

Title Deed of Immovable property

- (i) The title deeds of the Immovable Property are held in the name of the Company.
(ii) The company has not revealed its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicable.

Details of Loans and advances

The company has not granted any loans and advances to promoters, directors, key managerial personnel (KMPs) and the related parties which are repayable on demand or without specifying any terms or period of repayment.

Details of Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Stock statement

The Company has borrowings from banks or financial institutions on the basis of security of current assets, in Financial year 2024-25, 2024-25, and 2023-24.

Statement of Reconciliation :

Particulars	As per Restated Financial Statements	As per Statement provided to bank	Discrepancies	% of Change	Reason for Change
Mar-26	1,500.25	1,424.18	76.07	5.07%	Stock of Chemical and Packing Materials is not included in the stock statement provided to bank and also inclusion of certain Liabilities not forming part of Creditors for Goods.
Mar-25	1,000.77	893.85	106.92	10.68%	
Mar-24	696.67	495.10	201.57	28.93%	

Note: The amount of Trade receivables and Trade payables has been restated.

Disclosure regarding Derivative Instruments and Unhedged Foreign Currency Exposure

There is no outstanding derivative instrument as on the end of respective period.



G.R. Thacker



Particulars

Particulars	Year ended 31.3.25	Year ended 31.3.24	Year ended 31.3.23
Trade receivables			
In LRS (lakhs)	0.04	-	-
In FDR (lakhs)	0.01	-	-

Details of Foreign Exchange Earnings and Expenditure

Particulars	Year ended 31.3.25	Year ended 31.3.24	Year ended 31.3.23
Expenditure in foreign currency (in INR lakhs)	-	-	-
Earnings in foreign currency (in INR lakhs)	15.11	-	-

Willful Defaulter

The company has not been declared as a willful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company does not have any transactions with companies struck off during the reporting period.

Registration of charges or variation with Register of Companies (ROC)

The company has no pending charges or charges pending satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (83) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilization of borrowings.

Indirect Loan/Advance/Investment

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Foreign Currency Fluctuation Risk

The Company does not use derivative financial instruments such as forward exchange contracts or options to hedge its risks associated with foreign currency fluctuations or for trading/speculation purpose.

Undisclosed Income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

No dividend was declared and paid during the year ended FY 25-26, 24-25 & 23-24.

Company does not have any derivative contracts and derivatives reported for the year ended FY 25-26, 24-25 & 23-24.

During the financial year ended 31.03.25, 2024-25 & 2023-24, Company has no event/ordinary items to be disclosed in accordance with the requirements of 65 - 5.

G M C S & Co.

Chartered Accountants

Firm Registration No. 141236W

Membership No. 4340

UDIN : 26464232/PLR/2025

Place: Mumbai

Date: September 08, 2026

FRN :

141236W

Chartered Accountants

For and on behalf of Board of Directors

Roopa Screen Limited

(Formerly known as Roopa Screen Private Limited)

Kamal Thakkar
Whole Time Director & CFO
DIN: 06491373

G R Thakkar
Managing Director
DIN: 06001057

Karishma Deepak Chaudhary
Company Secretary
Mno: A72401

