ROOPA SCREEN P. LTD.

AHMEDABAD

COMPANYAUDIT REPORT

FOR THE YEAR ENDED

31ST MARCH, 2024.

ASHOK. K. BHATT. & CO.
Chartered Accountants

HEAD OFFICE :
B-603, SIGNATURE-II,
SARKHEJ SANAND CIRCLE,
OPP. RELIEF HOTEL, SARKHEJ,
AHMEDABAD-382210.

OTHER OFFICE :
2,MARUTNANDAN,
OPP. DENA BANK,
BOPAL,
AHMEDABAD-380058.

Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature- 2, Nr. Sarkhej-Sanand Circle, S.G. Highway, Ahmedabad-382210 M. .9879500202

INDEPENDENT AUDITORS' REPORT

To:
The Members,
ROOPA SCREEN PRIVATE LIMITED.
Ahmedabad.

Opinion

We have audited the accompanying financial statements of Roopa Screen Private Limited which comprise the Balance Sheet as at 31 March, 2024, and the Statement of Profit and Loss and cash flow statement for the year ended on that date, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March,2024, and its profit for the year ended on that date.

Basis Of Opinion

We conducted our audit in accordance with the standard of Auditing [SAs] specified under Section 143(10) of the Companies Act,2013. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of Financial Statements Section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics.

we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to the Board's Report, but does not include the Financial Statements and our auditor's report thereon.

The aforesaid information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the above mentioned other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ["the Act'] with respect to preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

In preparing the financial statements the Board of Directors, and management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors, and management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objective are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our Opinion, Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists . Misstatement can arise from fraud or error and are considered material if ,individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also;

(a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher then for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override off internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are require to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are in adequate to modify our opinion.

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. [illegible] AHMEDABAD

Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

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Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Company to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements, including thee disclosures, and whether the financial statements represent the underlying transections and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work ; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding ,among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal And Regulatory Requirements

1. . As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We give in the Annexure –A - a statement on the maters specified in paragraph 3 And 4 of the order , to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) The Balance Sheet and Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statement, comply with the Accounting standards specified under section 133, of the Act, read with the Companies (Indian Accounting standards) Rules,2015 ,as amended;

e) On the basis of written representations received from the directors and taken on record by the Board of directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of sub-section (2) of section 164of the Companies Act, 2013

f) Since the Company's turnover as per last audited financial statement is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the Year is less than Rs. 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting to the company and the operating effectiveness of such controls vide notification dated June 13, 2017, and

g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Company's (Audit and Auditors) rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I The company does not have any pending litigation which would impact Its financial position.

II The company did not have any long-term contract including derivative contracts for which there were any material foreseeable losses.

III There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company .

iv (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity (Intermediaries) ; with the understanding, whether recorded in writing or otherwise, that the company shall, whether , directly or indirectly , lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries

(b) The Management has represented that, to the best of its knowledge and belief , no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity (Funding Parties) with the understanding, whether recorded in writing or otherwise, that the company shall, whether , directly or indirectly , lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries ;

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(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances , nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e) , as provided under (a) and (b) above , contain any material misstatement.

(v) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

(vi) The company has neither declared nor paid any dividend during the year.

For ASHOK K. BHATT & CO.
Chartered Accountants
FRN.100657W

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

Ashok K. Bhatt

ASHOK K. BHATT
Proprietor
M. No.036439

Place: Ahmedabad
Date: 03/09/24

UDIN: 24036439BKFSSX4755

Ashok K. Bhatt & Co.
CHARTERED ACCOUNTANTS
B-603, Signature- 2, Nr. Sarkhej-Sanand Circle, S.G. Highway, Ahmedabad-382210 M. .9879500202

Annexure - A to the Independent Auditor's Report of Even date on financial statements of ROOPA SCREEN PRIVATE LIMITED .

(i)(a)(A) The Company is under Process of maintaining proper Records showing full particulars , Including quantitative details and situation of property, plant &equipment .

(B) The Company is under Process of maintaining proper Records showing full particulars , Of Intangible Assets.

(b) The Company has a program of verification to cover all the items of PPE in a phased Manner which , in our opinion , is reasonable having regard to the size of the company And the nature of its assets. According to the information and explanation given to us No material discrepancies were notice on verification .

(c) Based on the information provided to us the title deed of all the immovable properties Disclosed in the financial statements are held in the name of the company.

(d) The Clause Regarding Revaluation of PPE is not applicable.

(e) The Clause is not applicable because there are no Benami Properties.

(ii)(a) According to information and explanation given to us , the Management of the company Has conducted physical verification of inventory at reasonable intervals and no Material discrepancies were noticed on such physical verification during the year .

(b) According to information & Explanation given to us , the company has not taken Working capital limits in excess of Rs. 5 crore , in aggregate , during the year , from Banks on the basis of security of current assets and Hence this clause is not applicable.

(iii)(a) During the year the company has not made any investments and also not provided any Loans or advances in the nature of loans or guarantee to companies , firms , LLP and Other parties .

(b) As the company has not made any investment and not provided any loans or advances As mentioned (iii)(a) above this clause is not applicable.

(iv) In our opinion and according to the information and explanations given to us , the Company has not given any loan or guarantee or has not made investment covered Under sections 185 and 186 of the Act.

ASHOK K. BHATT & CO. * AHMEDABAD * CHARTERED ACCOUNTANTS M.NO. 3[illegible]39

(v) According to the information and explanations given to us and based on our audit Procedure , the company has not accepted any deposits with in the meaning of section 73 to 76 of the Act or any other relevant provisions of the companies Act , 2013.

(vi) The provisions of section 148(1) of the companies Act , 2013 with regard to maintenance Of cost records are not applicable to the company .

(vii)(a) According to the information given to us , in our opinion , the company is generally Regular in depositing with appropriate authorities undisputed statutory dues including GST , PF , ESI ,Income Tax , Sales Tax , Wealth Tax ,custom duty , excise duty , VAT , Cess and other material statutory dues as may be applicable to it from time to time.

(b) There are no disputed statutory dues therefore this clause is not applicable.

(viii) According to information and explanations given to us , the company has not surrendered Or disclosed any unrecorded transaction as income during the year in the tax Assessments under the Income Tax Act, 1961 . Accordingly this clause is not applicable to The company .

(ix)(a) According to the information and explanations given to us and on the basis of our Examination of the records of the company , the company has not defaulted in Repayment of loans or other borrowings or in the payment of interest thereon to Any lender .

(b) According to the information and explanations given to us , the company has not been Declared as wilful defaulter by any bank or financial institution or other lender .

(c) According to the information and explanations given to us , in our opinion the company Has utilised the money obtained by way of term loans during the year for the purposes For which they were obtained .

(d) According to the information and explanations given to us , and on an overall examination Of the financial statement of the company we report that no funds raised on short term Basis have been used for long term purposes by the company .

(e) According to the information and explanations given to us , and on an overall examination Of the financial statement of the company we report that the company has not taken any Funds from any entity or person on account of or to meet the obligations of its subsidiaries, Associates or joint ventures .

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 38439 AHMEDABAD

Ashok K. Bhatt & Co.
CHARTERED ACCOUNTANTS
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(f) According to the information and explanations given to us , and on an overall examination Of the financial statement of the company we report that the company has not raised loans During the year on the pledged of securities held in its subsidiaries , joint ventures or Associates companies .

(x)(a) According to the information and explanations provided to us the company has not raised Money by way of Initial Public Offer or further public offer (including debt instruments) During the year. Accordingly the provision of this clause are not applicable to the company.

(b) According to the information and explanations provided to us the company has not made Any preferential allotment or private placement of shares or convertible debenture (fully , Partially or optionally convertible) during the year. Accordingly the provision of this clause Are not applicable to the company .

(xi)(a) According to the information and explanations provided to us , no fraud by the company or No fraud on the company has been noticed or reported during the year. Accordingly the provision of this clause are not applicable to the company.

(b) To the best of our knowledge and information with us , no report under sub-section (12) Of section 143 of the companies Act has been filled by the Auditors in Form ADT- 4 as Prescribed under rule 13 of the companies (Audit And Auditors) Rules 2014 with the Central Government .Accordingly the provision of this clause are not applicable to the Company .

(c) As represented by the management , there are no whistle blower complaints received by The company during the year .

(xii) In our opinion and According to the information and explanations provided to us , the Company is not a NidhiCompany .Accordingly the provision of this clause are not Applicable to the company .

(xiii) In our opinion and According to the information and explanations provided to us Transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details have been disclosed in the financial statements as Required by the applicable accounting standards .

(xiv) The company need not have an internal audit system for the year under audit .

(xv) In our opinion and According to the information and explanations provided to us during the Year the company has not entered into any non-cash transactions with its directors or Persons connected with its directors and hence the provisions of section 192 of the Companies Act,2013 are not applicable to the company .

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M. No. 36439 AHMEDABAD

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(xvi)(a) In our opinion , the company is not required to be registered under section 45 – IA of the Reserve Bank of India Act , 1934 . Hence reporting under this clause is not applicable .

(b) In our opinion , there is no core investment company within the group { as defined in the Core Investment Companies (Reserve Bank) Directions , 2016 } and accordingly Reporting under this clause is not applicable .

(xvii) In our opinion and According to the information and explanations provided to us , the company has not incurred cash losses during the current financial year and in the immediately preceding financial year .

(xviii) During the year there has not been any resignation of the statutory Auditors .Accordingly this clause is not applicable .

(xix) According to the information and explanations provided to us and on the basis of financial Ratios , ageing and expected date of realisation of financial assets and payment of Financial liabilities , other information accompanying the financial statements , our Knowledge of the Board Of Directors and Management plans and based on our examination Of the evidence , nothing has come to our attention , which causes us to believe that any Material uncertainty exists as on the date of Audit Report that company is not capable of Meeting its liabilities existing at the date of Balance sheet as and when they fall due within A period of one year from the balance sheet date . we ,however, state that this is not an Assurance as to the future viability of the company .we further state that our reporting is Based on the information available and explanation provided up to the date of Audit Report And we neither give any Guarantee nor any assurance that all liabilities falling due within A period of one year from the balance sheet date , will get discharged by the company as and When they fall due .

(xx) In our opinion and according to the information and explanation given to us , the company Does not have net worth of Rupees five hundred crore or more , or turnover of rupees one Thousand crore or more or a net profit of Rupees five crore or more during immediately Preceding financial year. Hence , reporting under clause 3(xx) (a) and (b) of the order is Not applicable .

(XXI) There have been no qualifications or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) report of the company included in the financial statements.

FOR ASHOK K .BHATT & CO.
Chartered Accountants
[Firm Registration No. 100657W]

Ashatt

ASHOK K. BHATT
Proprietor
Mem. No. 036439
UDIN : 24036439BKFSSX4755

Place: Ahmedabad
Date : 03/09/2024

ASHOK K. BHATT & CO. * CHARTERED ACCOUNTANTS M.NO. 36439 * AHMEDABAD *

ROOPA SCREEN PRIVATE LIMITED

Balance Sheet as at 31st March, 2024

Particulars	Notes	As at 31st March, 2024		As at 31st March, 2023
Equity and Liabilities				
Shareholders' Fund				
Share Capital	2.1	1,15,25,000		1,15,25,000
Reserves and Surplus	2.2	4,01,21,343		2 57 18 715
			5,16,46,343	3,72,46,715
Non-Current liabilities				
Long term borrowings	2.3	8,98,05,838		10,68,35,263
Deferred tax liabilities (Net)		-		-
Long term provisions		-		-
			8,98,05,838	10,68,35,263
Current liabilities				
Short term borrowings				-
Trade payables	2.4	4,64,90,080		7,80,85,364
Other current liabilities	2.5	27,16,414		36,96,747
Short term provisions(Income Tax)		56,45,000		22,10,500
			5,48,51,494	8,39,92,611
Total			19,63,03,675	22,80,74,589
Assets				
Non-Current assets				
Fixed assets	2.6	6,72,56,838		5,39,17,822
Tangible assets				-
Intangible assets				-
Capital work-in-progress				
Intangible assets under development				
		6,72,56,838		5,39,17,822
Non-current investments	2.7	9,85,240		24,33,195
Deffered Tax Asset (Net)	2.8	2,01,361		2,03,457
Long term - loans and Advances				
Other non-current assets				
Current Assets				
Inventories	2.9	4,48,62,000		2,19,95,000
Trade receivables	2.10	7,02,36,187		14,02,37,058
Cash & cash equivalents	2.11	19,60,351		10,00,425
Short term - Loans & advances	2.12	17,75,764		19,94,371
Other current assets	2.13	90,25,934		62,90,261
		12,78,60,236		17,15,17,115
Total :			19,63,03,675	22,80,71,589
Significant Accounting Policies	1			
Notes forming part of accounts	2			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants

Ashatt

ASHOK K. BHATT
Proprietor
Mem. No. 036439

Place : Ahmedabad
Date : 03/09/2024
UDIN :
24036439BKFSGX4755

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

FOR AND ON BEHALF OF THE BOARD

K.Thakkar

KUNAL THAKKAR
DIRECTOR
DIN:06495373

G R Thakker

GHANSHYAM THAKKAR
DIRECTOR
DIN:06601057

Place : Ahmedabad
Date : 03-09-24

ROOPA SCREEN PRIVATE LIMITED

Statement of Profit and Loss for the Period ended 31st March, 2024

Particulars	Notes	2023-2024		2022-2023
Income				
Revenue from operations	2.14	35,72,39,776		34,71,21,875
Other Income	2.15	14,01,341		60,450
Total Revenue			35,86,41,117	34,71,82,325
Expenses				
Puchase of Stock in Trade				-
Changes in inventories	2.16	-96,77,000		-25,91,000
Employee benefits expenses	2.17	2,66,11,839		2,28,53,809
Finance costs	2.18	1,29,37,563		96,52,366
Depreciation and amortization expenses		1,21,61,974		65,93,256
Trading and other expenses	2.19	29,65,57,017		30,30,95,534
Total Expenses			33,85,91,393	33,96,03,965
Profit before Tax			2,00,49,724	75,78,360
Tax Expenses				
Provision for Income Tax (Current year)		56,45,000		22,10,500
Deferred Tax Adjustment		2,096		1,18,790
			56,47,096	23,29,290
Profit/(Loss) for the period carried to Balance sheet			1,44,02,628	52,49,070
Earnings per equity share:(Basic)			12.50	4.55
Significant Accounting Policies	1			
Notes forming part of accounts	2			

The accompanying notes are an integral part of the financial statements.
As per our report of even date

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants

Abhatt

ASHOK K. BHATT
Proprietor
Mem. No. 036439

Place : Ahmedabad
Date : 03/09/2024
UDIN :
24036439BKFGGX4755

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

FOR AND ON BEHALF OF THE BOARD

K.Thakkar G.R.Thakkar

KUNAL THAKKAR
DIRECTOR
DIN:06495373

GHANSHYAM THAKKAR
DIRECTOR
DIN:06601057

Place : Ahmedabad
Date : 03-09-24

ROOPA SCREEN PVT. LTD.

CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars		F. Y 2023-24 (in Rs.	F. Y 2022-23 (in Rs.)
A. Cash flow from operating activities:			
Profit / (Loss) for the year before taxation		2 00 49 724	75 78 360
Adjustments for :			
Depreciation and Amortisation		1 21 61 974	65 93 256
Interest on Fixed Deposit		- 57 828	- 46 942
Interest on Income		- 5 31 000	- 13 462
Interest Expenses		1 29 37 563	96 52 366
Loss on Sale of Fixed Asset		0	0
Operating profit before working capital changes		4 45 60 433	2 37 63 578
Adjustments for (increase)/decrease in operating assets:			
Trade Receivables, Loans & Advances, Other Current Assets		6 74 83 805	- 3 29 87 667
Inventories		-2 28 67 000	- 67 14 000
Adjustments for increase / (decrease) in operating liabilities:			
Other Liabilities		- 9 80 333	9 77 512
Trade and other Payables		-3 15 95 284	4 59 65 198
Provisions and deferred tax		0	0
Cash generated from operations		5 66 01 621	3 10 04 621
Taxes Paid (Net of Refunds)*		- 22 10 543	- 15 51 000
Net cash from operating activities	[A]	5 43 91 078	2 94 53 621
B. Cash flow from investing activities:			
(Purchase) / Sale Property, Plant & Equipment including		-2 55 00 954	-2 68 24 134
Investment		14 47 955	- 42 247
Interest Received		5 88 828	60 404
Net cash used in investing activities	[B]	-2 34 64 171	-2 68 05 977
C. Cash flow from financing activities:			
Issue of Equity Shares		0	0
Procurement / (Repayment) of borrowings		-1 70 29 425	74 45 874
Interest Paid		-1 29 37 563	- 96 52 366
Net cash flow from financial activities	[C]	-2 99 66 988	- 22 06 492
Net Increase/(Decrease) in cash and cash equivalents	[A+B+C]	9 59 922	4 41 152
Opening cash and cash equivalents		10 00 429	5 59 277
Closing cash and cash equivalents		19 60 351	10 00 429
Components of Closing cash and cash equivalents			
Balances with scheduled banks			
Cash on hand		19 60 351	10 00 429
		19 60 351	10 00 429

Explanatory Notes to Cash Flow Statement

1 The Cash Flow Statement is prepared under Indirect Method in accordance with the Accounting Standard 3 as prescribed by The Institute of Chartered Accountants of India.

2 In Part A of the Cash Flow Statements, figures in brackets indicates deductions made from the net profit for deriving the cash flow from operating activities. In part B & part C, figures in brackets indicates cash outflows.

As per our attached report of even date.

FOR ASHOK K. BHATT & CO.
Chartered Accountants

Ashatt

ASHOK K. BHATT
Proprietor
Mem. No. 036439
Place : Ahmedabad
Date : 03/09/2024
UDIN: 24036439BKFGGX4755

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

FOR AND ON BEHALF OF THE BOARD

K. Thakkar G R Thakkar

KUNAL THAKKAR
DIRECTOR
DIN:06495373

GHANSHYAM THAKKAR
DIRECTOR
DIN:06601057

Place : Ahmedabad
Date : 03-09-24

ROOPA SCREEN PRIVATE LIMITED

1. Significant Accounting Policies.

1.1 Basis of accounting

The accompanying financial statements have been prepared under the historical cost convention on an accrual basis, in accordance with Indian Generally Accepted Accounting Principles (GAAP), Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 ("the 1956 Act") {which continues to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of general circular 15/2013 dated September 13,2013 of the Ministry of Corporate Affairs} and the relevant provisions of the 1956 Act / 2013 Act, as applicable.

1.2 Statement of compliance

The financial statements comprising balance sheet, statement of profit and loss together with notes for the year ended 31st March, 2024 have been prepared in accordance with Accounting standards (AS) as per Companies Amendment rules notified under section 133 of The Companies Act, 2013 and other relevant provisions of the Act.

1.3 Functional and Presentation Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates (" the functional currency "). Indian Rupee is the functional currency of the company .

The financial statements are presented in Indian Rupees (₹) and all values are rounded to the nearest Rupee as per the requirement of Schedule III, except when otherwise indicated.

1 .4 Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the application of accounting policies and the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statement and the reported amount of revenue and expenses during the reporting period.Difference between the actual results and estimates are recognised in the year in which the results are known/ materialised.

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

1.5 Fixed Assets

Tangible Assets

Property , Plant and Equipment are stated at their original cost net of cenvat including incidental expenses related to acquisition and installation , less accumulated depreciation . Cost comprises of the purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

At the balance sheet date, an assessment is done to determine whether there is any indication of impairment in the carrying amount of Company's Property , Plant and Equipment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount.

After recognition of impairment loss, the depreciation charge for the assets is adjusted in future periods to allocate the asset's revised carrying amount , less its residual value (if any) , on straight line basis over its remaining useful life.

Intangible Assets

Intangible assets are recognized only when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are stated at cost less accumulated amortization and impairment loss, if any.

1.6 Depreciation

(a) Depreciation on Fixed Assets has been provided on Written Down Value at the rates and manner specified under the Schedule XIV (as amended) to Act.

Fixed Assets costing up-to Rs. 5,000/- are being fully depreciated in the year of acquisition.

(b) Depreciation on Machinery spares / Standby Equipments has been charged over the residual life of related Plant and Machinery.

(c) Depreciation on assets acquired / disposed off during the year is provided on Pro-rata basis with reference to the date of addition/disposal.

1.7 Impairment of Assets

An asset is treated impaired whenthe carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior

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accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.8 Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such decline is other than temporary.

1.9 Inventories (only traded goods)

(i) Closing stock of finished goods is valued at lower of Cost and Net Realizable Value and Raw Material is valued at Cost. The closing stock of Traded goods are valued at cost.

(ii) Stock of stores, spares, consumables and packing material are valued at Cost.

1.10 Revenue Recognition

(i) Revenue in respect of domestic sale of products is recognized when the risks and rewards of ownership are passed on to the customers , which is upon dispatch of products. Sales are stated at contractual realizable values , net of Goods & Service Tax(GST).

(ii) Revenue from services is recognised upon rendition of the services

1.11 Employees Benefits

Employee benefits such as salaries, allowances and employee benefits viz. provident and other funds which fall due for payment within a period of twelve months after rendering service, are charged as expense in the statement of Profit and Loss in the period in which the service is rendered.Gratuity, Leave Encashment and Sick Leave liability is accounted for on accrual basis computed as per actuarial valuation made at the end of each financial year in accordance with AS-15 (Revised).

1.12Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use.

All other borrowing costs are charged to revenue.

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1.13Taxation

(i) Current year tax is provided based on taxable income computed in accordance with the provisions of the Income Tax Act,1961.

(ii) Deferred income taxes are recognised for the future tax consequences attributable to timing differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax rates . The effect on deferred tax assets and liabilities of a change in the tax rates is recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date . Deferred tax asset arising from unabsorbed depreciation or carry forward loss under tax laws are recognized only to the extent that there is virtual certainly of realization . Other deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty of realization.

1.14 Contingencies and commitments

In the normal course of business , contingent liabilities may arise from litigations and other claims against the company. Where the potential liabilities have a low probability of crystallizing or are very difficult to quantify reliably, such liabilities are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not provided for in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceeding, the management do not expect them to have a materially adverse impact on our financial position or profitability. A contingent asset is neither recognized nor disclosed in the financial statements.

1.15 Useful life of Property, Plant and Equipment

The company reviews the estimated useful lives and residual value of property, plant and equipment at the end of each reporting period . During the current financial year , the management determined that there were no changes to the useful lives and the residual value of the Property, Plant and Equipment.

1.16 Foreign Currency Transaction.

The functional currency of the company is the Indian Rupees (₹) .

Exchange Differences on monetary items are recognized in the statement of profit and loss in the period in which they arise.

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ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.1 Share Capital

	31/03/2024 (Rs.)	31/03/2023 (Rs.)
a) Authorised		
15,00,000 equity shares of Rs. 10 each (P.Y.15,00,000 equity shares of Rs. 10 each)	1 50 00 000	1 50 00 000
b) Issued, Subscribed and Paid up		
11,52,500 equity shares of Rs. 10 each fully paid up (P.Y.11,52,500 equity shares of Rs. 10 each fully paid up)	1 15 25 000	1 15 25 000

c) Reconciliaton of Issued, Subscribed and Paid up shares

Particulars	31.3.2024 No. of Shares	31.3.2023 No. of Shares
At the beginning of the year	11 52 500	11 52 500
Addition during the year	0	0
Outstanding at the end of the year	11 52 500	11 52 500

d) Terms/Rights attached to eqity shares

The company has only one class of equity shares having a par value Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees.

e) Shareholders holding more than 5% shares

Particulars	31.03.2024	31.03.2023
Kunal G. Thakkar	4 41 000 38.26%	4 41 000 38.26%
Ghanshyambhai Thakkar	4 02 500 34.92%	4 02 500 34.92%
Bhartiben Thakkar	149000 12.93%	149000 12.93%
Preksha K Thakkar	105000 9.11%	105000 9.11%

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.2 Reserves and Surplus

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Share Premium .....(A)	1 16 75 000	1 16 75 000
Surplus/(Deficit) in Statement of Profit & Loss		
Balance as per previous financial statement	1 40 43 715	87 94 645
Add: Profit/-Loss for the period	1 44 02 628	52 49 070
Balance available for appropriation....(B)	2 84 46 343	1 40 43 715
Net Surplus/(Deficit) (A+B)	4 01 21 343	2 57 18 715

2.3 Long Term Borrowings

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Secured:		
Bank of Baroda CC/a/c 46 (Secured against stocks and Debtors)	6,28,729	1,57,85,140
BOB Construction Loan -2525 (secured against factory)	63,21,426	58,93,886
Bank Of Baroda Loan A/C -2645 (secured against factory)	45,83,333	50,00,000
BOB Term Loan M/C -2526 (Secured against Machineries)	1,61,23,400	86,88,867
Bank of Baroda CC/a/c 50 (Secured against stocks and Debtors)	-	99,67,982
Bank of Baroda Term Loan a/c. 1984 (Secured against Machineries)	21,20,112	35,48,688
Bank of Baroda Term Loan a/c. 1680 (Secured against Machineries)	27,49,884	62,11,422
BOB Car Loan a/c. 1765 (Secured against car no.	-	1,11,559
BOB Car Loan a/c. 2024 (Secured against Fortuner car)	12,69,024	16,77,053
BOB Bolero Picup Loan A/c 2949 (Secured against Bolero Pic Up)	6,67,000	8,41,000
Yes Bank Ltd. TATA 710 Loan (Secured Against TATA 710 Vehicle)	2,59,919	5,21,272
Bank Of Baroda COVID LOAN a/c-2127	7,70,271	38,51,352
The above loans are further Secured by Residential Premises and office at Surat of a director.		
(A)	3,54,93,098	6,20,98,221
Unsecured (From Directors and a share holder)		
Bank of baroda loan a/c no 2137	-	15,00,000
Ghanshyam R Thakkar Loan A/c	2,16,06,248	1,54,20,830
Kunal Ghanshyambhai Thakkar	2,44,94,394	2,12,45,124
Bhartiben G Thakkar	38,76,592	32,62,262
Preksha K Thakkar	33,34,151	17,57,451
Deval G Thakkar	10,01,355	15,51,375
(B)	5,43,12,740	4,47,37,042
(A+B)	8,98,05,838	10,68,35,263

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ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.4 Trade Payables

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
For goods:		
Outstanding for the period :		
Less Than 1 Year	4,51,28,870	6,94,06,923
1 Year - 2 Year	70,531	1,08,475
2 Year - 3 Year	4,09,325	6,29,530
More Than 3 Year	2,30,183	3,54,015
Others (Net)		
Less Than 1 Year	6,51,171	75,86,421
TOTAL	4,64,90,080	7,80,85,364

2.5 Other current liabilities

Particulars	31.3.2024	31.3.2023
Other liability(Cr. Bal. of Debtor's)	1,08,143	16,76,985
Other payables:		
Electricity Exp Payable	12,17,881	10,25,110
Unpaid Loan interest BOB	1,48,004	1,67,938
TDS Payable	4,50,741	5,66,234
GST Payable	7,14,631	0
Prof. Tax Payable	12,400	11,200
Unpaid GST Audit Fees	45,000	0
Other Unpaids Exp. (TCS On Sales)	14,245	-
Advance against order	1,99,280	2,49,280
GST Panipat Br. (Credit Balance)	-1,93,911	-
TOTAL	27,16,414	36,96,747

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

Ahmedabad

FIXED ASSETS

Year Ended 31.3.2024

As per Companies Act

SR NO	NAME OF THE ASSET	Rate %	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Bal. As At 1-4-2023	Additions During The Year	Deduction During The Year	Bal. As at 31.3.24	Bal. Upto 31.3.23	Deduction During The Year	For the year	Bal. Upto 31.3.24	Bal. Upto 31.3.24	Bal. Upto 31.3.23
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Factory Building	9.5	44,96,356		-	44,96,356	17,46,465	-	2,61,240	20,07,705	24,88,651	27,49,891
	Building Construction Factory Gallops Plot 189		-	1,22,30,598		1,22,30,598			10,97,222	10,97,222	1,11,33,376	-
	TOTAL		**44,96,356**	**1,22,30,598**	-	**1,67,26,954**	**17,46,465**	-	**13,58,462**	**31,04,927**	**1,36,22,027**	**27,49,891**
2	Plant & Machinery :	18.1										
	Plant & Machinery (Narol)		32,79,926	3,17,560	-	35,97,486	11,86,907	-	3,87,557	15,74,464	20,23,022	20,93,019
	Plant & Machinery-New Unit (Changodar)		5,50,91,522	3,46,92,759	-	8,97,84,281	3,47,85,411	-	85,92,094	4,33,77,505	4,64,06,776	2,03,06,111
	Machinery Tools		2,84,292	19,440	-	3,03,732	1,54,458	-	24,317	1,78,775	1,24,957	1,29,834
	Electric Equipments (consider Plant & Mach.)		47,619		-	47,619	30,220	-	3,149	33,369	14,250	17,399
	Air Cooler (consider Plant & Mach.)		7,340	13,969	-	21,309	5,800	-	2,669	8,469	12,840	1,540
	TOTAL		**5,87,10,699**	**3,50,43,728**	-	**9,37,54,427**	**3,61,62,797**	-	**90,09,786**	**4,51,72,583**	**4,85,81,844**	**2,25,47,902**
3	Equipment	25.89										
	Electrical Installation (Changodar)		23,26,904	7,31,178	-	30,58,082	15,29,548	-	3,56,429	18,85,977	11,72,105	7,97,356
	ELECTRIC INSTALLATION CHANGODAR GST@18%			5,28,841		5,28,841			41,266	41,266	4,87,575	
	Electrical Installation (Narol)		1,87,765		-	1,87,765	1,54,733	-	8,552	1,63,285	24,480	33,032
	Scooter		1,53,762		-	1,53,762	1,25,476	-	7,323	1,32,799	20,963	28,286
	Laboratory Equipments		87,550		-	87,550	81,402	-	1,592	82,994	4,556	6,148
	Furniture & Fittings		7,36,073	81,796	-	8,17,869	2,41,926	-	1,38,819	3,80,745	4,37,124	4,94,147
	Kitchen Equipments		-	1,05,935	-	1,05,935	-	-	1,803	1,803	1,04,132	-
	TOTAL		**34,92,054**	**14,47,750**	-	**49,39,804**	**21,33,085**	-	**5,55,784**	**26,88,869**	**22,50,935**	**13,58,969**

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 38439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

Ahmedabad

FIXED ASSETS

Year Ended 31.3.2024

As per Companies Act

SR NO	NAME OF THE ASSET	Rate %	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Bal. As At 1-4-2023	Additions During The Year	Deduction During The Year	Bal. As at 31.3.24	Bal. Upto 31.3.23	Deduction During The Year	For the year	Bal. Upto 31.3.24	Bal. Upto 31.3.24	Bal. Upto 31.3.23
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
4	Office Equipment:	45.07										
	Airconditioners & Refrigerators		4,12,530	8,043	-	4,20,573	3,68,244	-	23,387	3,91,631	28,942	44,286
	Airconditioners & Refrigerators (changodar)		49,040	8,91,000	-	9,40,040	42,379	-	2,24,333	2,66,712	6,73,328	6,661
	Telephones & Mobiles		2,77,142	1,14,322	-	3,91,464	2,00,382	-	60,921	2,61,303	1,30,161	76,760
	Intercom system - Telephone		14,042		-	14,042	2,098	-	5,383	7,481	6,561	11,944
	Thermometer(corona test)		11,600		-	11,600	9,548	-	925	10,473	1,127	2,052
	Fan		25,466	30,678	-	56,144	8,791	-	15,044	23,835	32,309	16,675
	Water Cooler		20,500		-	20,500	19,428	-	483	19,911	589	1,072
	Water Tank (Plastic)		57,510		-	57,510	53,986	-	1,588	55,574	1,936	3,524
	Weighing Scale		26,100	26,650	-	52,750	16,808	-	7,043	23,851	28,899	9,292
	LED TV		18,742		-	18,742	14,567	-	1,882	16,449	2,293	4,175
	CCTV Camera		2,40,710	2,46,250	-	4,86,960	1,89,305	-	81,902	2,71,207	2,15,753	51,405
	Oven		-	13,001	-	13,001		-	3,490	3,490	9,511	-
	TOTAL		**11,53,382**	**13,29,944**	-	**24,83,326**	**9,25,536**	-	**4,26,381**	**13,51,917**	**11,31,409**	**2,27,846**
5	Computer Printer(PANIPAT)	63.16		12,286	-	12,286			1,272	1,272	11,014	-
	Computer Printer		2,63,987		-	2,63,987	1,52,958	-	70,126	2,23,084	40,903	1,11,029
	TOTAL		**2,63,987**	**12,286**	-	**2,76,273**	**1,52,958**	-	**71,398**	**2,24,356**	**51,917**	**1,11,029**
6	Computer Software	39.3	1,33,200	22,500	-	1,55,700	1,12,489	-	16,982	1,29,471	26,229	20,711
	TOTAL		**1,33,200**	**22,500**	-	**1,55,700**	**1,12,489**	-	**16,982**	**1,29,471**	**26,229**	**20,711**
7	Motor cars:	31.23										
	Motor Car (GJ 1 HX 7555)		8,15,525		-	8,15,525	6,77,444	-	43,123	7,20,567	94,958	1,38,081
	Motor Car (Tototа fortuner)		33,67,701		-	33,67,701	24,39,220	-	2,89,965	27,29,185	6,38,516	9,28,481
	Tata 710 (loading Vehical)		11,75,105		-	11,75,105	6,33,257	-	1,69,219	8,02,476	3,72,629	5,41,848
	Bolero pickup		7,44,848		-	7,44,848	37,600	-	2,20,874	2,58,474	4,86,374	7,07,248
	TOTAL		**61,03,179**	-	-	**61,03,179**	**37,87,522**	-	**7,23,181**	**45,10,703**	**15,92,476**	**23,15,657**
	Grand Total		**7,43,52,857**	**5,00,86,806**	-	**12,44,39,663**	**4,50,20,851**	-	**1,21,61,974**	**5,71,82,825**	**6,72,56,838**	**2,93,32,006**
	Assets Not Put o Use In PY :											
	Building Construction Factory Gallops Plot 189		97,60,261	-	97,60,261	-	-	-	-	-	-	97,60,261
	Plant & Machinery-New Unit (Changodar)		1,48,25,549	-	1,48,25,549	-	-	-	-	-	-	1,48,25,549
	Current Year Total		9,89,38,667	5,00,86,806	2,45,85,810	12,44,39,663	4,50,20,851	-	1,21,61,974	5,71,82,825	6,72,56,838	5,39,17,816
	P.Y.Total		7,21,14,535	2,68,56,132	32,000	9,89,38,667	3,84,27,594	-	65,93,527	4,50,20,851	5,39,17,816	3,36,21,022

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.7 Non-Current Investment

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Bank of Baroda F.D. A/c no 1588	0	15,00,000
Bank of Baroda F.D. -52968	9,85,240	9,33,195
TOTAL	9,85,240	24,33,195

2.8 Deffered Tax Assets (Net)

Particulars	F. Y. 2023-2024	F. Y. 2022-2023
(a) Timing difference on account of depreciation :	Amount	Amount (Rs)
Depreciation as per Income tax	1 13 79 989	58 03 133
Depreciation as per Books	1 21 61 974	65 93 257
	7 81 985	7 90 124
Deferred Tax Assets @ 25.75 %	2 01 361	2 03 457

2.9 Inventories

(As taken, valued and certified by the management)

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Raw Materials	2,66,40,000	1,34,50,000
Finished Goods	1,82,22,000	85,45,000
TOTAL	4,48,62,000	2,19,95,000

NOTE:
Inventory items have been valued considering the significant accounting policy 1.7 disclosed in Note no. 1 to these financial statement.

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.10 Trade Receivables

(Unsecured, considered good, unless otherwise stated)

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Debt outstanding for the period :		
Less Than 6 Months	6,23,45,069	12,44,81,260
6 Months - 1 Year	16,42,731	74,97,523
1 Year - 2 Year	8,74,722	39,92,284
2 Year - 3 Year	6,02,565	27,50,143
More Than 3 Year	47,71,100	15,15,848
TOTAL	7,02,36,187	14,02,37,058

2.11 Cash and Cash Eqivalents

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Balance with banks:		
Current accounts	0	0
Cash on hand : Ahmedabad	18,47,453	9,74,019
Panipat	1,12,898	26,406
TOTAL	19,60,351	10,00,425

2.12 Short - term Loans and Advances

(Considered good unless otherwise stated)

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
TCS On Purchase	1,24,462	98,046
Advance incometax(F.Y.2022-23)	-	18,20,000
TDS Receivable(A.Y.2023-24)	-	76,325
TDS Receivable(A.Y.2024-2025)	1,56,827	0
Advance incometax(F.Y.2023-24)	15,00,000	
Provision of income tax (F.Y.2022-23)	-5,525	
TOTAL	17,75,764	19,94,371

2.13 Other Current Asset

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Deposit with UGVCL	63,51,416	25,33,540
GST Receivable	-	23,76,551
Jay Shree Khodiyar Gas Agency (Deposit)	10,800	10,800
Maheshkumar house rent (Deposit)	10,000	10,000
Susmit B Sutariya(Rent Deposit)	51,000	51,000
Torrent power Deposit	7,98,490	1,95,000
Adani Gas Limited Deposit	4,49,568	4,49,568
Staff Loan	4,24,405	4,40,196
Other Advances	5,61,155	1,28,606
Dr.Bal from creditors ledger	3,69,100	95,000
TOTAL	90,25,934	62,90,261

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.14 Revenue from Operations

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Sale of Products (Net of returns, rate diff. etc)		
Finished Goods:		
- Manufacturing	35,26,43,551	33,99,47,605
- Trading	45,96,225	71,74,270
Total	35,72,39,776	34,71,21,875

2.15 Other Income

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Other Income (Scrap Sales)	5,31,000	0
Gov. Subsidy Exhibition Stoll	2,00,000	0
Interest From Bank FD	57,828	46,942
Interest from Adani Gas	0	13,462
Round Off	4	46
Renting Of Commercial Vehicale	6,12,379	0
Interest On I/T Refund	130	0
Total	14,01,341	60,450

2.16 Changes in Inventories

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Opening Stock: Finished goods	85,45,000	59,54,000
Closing Stock: Finished goods	1,82,22,000	85,45,000
(Increase)/Decrease in Inventories	-96,77,000	-25,91,000

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.17 Employees Benefits expense

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Salary	47,01,115	42,01,852
Bonus	12,49,747	9,41,084
Bonus Incentive	-	6,00,000
Leave Encashment Exps	6,59,900	5,96,232
Directors' Remuneration	51,00,000	37,60,000
ESIC-(company)	3,57,662	2,79,597
Wages (Changodar)	77,06,748	53,25,099
Wages (Narol)	36,29,943	34,70,027
Wages Labour Contract	15,94,917	18,00,568
Daily Wages	35,780	3,70,270
PF-Expenses	12,31,642	9,19,077
EDLI & ADM Charges	1,02,508	76,590
Staff Welfare	1,64,417	1,68,543
Worker/Staff Compensation	-	3,44,870
Production Incentiv For Workers	77,460	-
Total	2,66,11,839	2,28,53,809

2.18 Finance Cost

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Interest on:		
BOB Loan Interest A/C-2127	2,36,119	4,95,134
BOLERO Pick up - BOB 2949	76,708	13,118
Bank OD Interest - BOB	42,87,572	29,01,313
Bank Term Loan	0	0
Bank Term Loan - BOB 2645	4,16,991	4,42,806
Bank Term Loan - BOB 1680	5,63,155	6,05,527
Bank Term Loan - BOB 1984	3,43,708	1,11,817
Bank Term Loan - BOB 2525	7,49,907	2,73,384
Bank Term Loan - BOB 2526	18,99,464	6,16,055
Directors' Loans	33,03,700	31,26,750
Bank Mortgage Property Charges	15,000	0
GST Interest	0	19,338
Other Interest	1,22,200	2,29,350
Interest on car loans	1,35,247	1,67,822
Legal & Docu. Charges for Loans	2,16,760	1,35,900
Service Charges for CGTMS Loan - BOB	83,119	2,38,708
Bank Charges & Commission	81,483	1,04,076
TATA Truck Yes Bank	34,447	55,768
Loan Processing Charges	3,67,883	1,15,500
Interest On TDS	4,100	0
Total	1,29,37,563	96,52,366

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.19(a) Selling and Distribution Expenses

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Advertisement	35,211	0
Bad Debt Account	7,75,755	9,71,812
Loading, Unloading Exp.	1,29,020	2,20,535
Sales Commission	11,15,900	42,84,040
Sales Incentive	81,000	9,25,000
Sales Promotion Exp.	3,64,405	5,30,440
Sales & Marketing Exps.	-	85,000
Tempo Fare	8,68,556	8,71,674
Transport And Freight Charges	2,28,014	2,18,094
Website Maintenance Charges	6,350	6,350
Total	36,04,211	81,12,945

2.19(b) Repais and Maintenance Charges

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Air Conditioners Repairs and Services	9,700	54,047
Camera cctv repairing Exp.	2,500	28,230
Computer and Printer repairing	53,596	49,936
Factory Maintenance - Gallop Inds. Park		0
Factory Repairs & Maintenance	7,48,724	1,89,670
Maintainance charges for Plot-D-37B/189		0
Machinery Repairs & Maintenance	11,16,210	27,40,875
Scale Repairing Exps.	1,500	3,450
Telephone & Mobile Repairing Exp.	1,525	0
Truck Repair & Maintenance Exp	2,44,238	1,12,079
Total	21,77,993	31,78,287

ASHOK K. BHATT & CO.
CHARTERED ACCOUNTANTS
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ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.19 C Rent, Rates and Taxes

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Rasoi Premises Rent	75,600	75,600
Muncipal Tax	29,870	61,122
Factory Rent - Gallops Ind. Park	1,80,000	1,44,000
Factory Rent - Sudama Estate	4,14,000	3,78,000
Plot no.189 Gallops Ind.Park	1,44,000	1,44,000
Rent for staff Quarters	6,14,670	5,07,345
Office Rent - Surat Branch	1,20,000	1,20,000
Ofice Rent - Panipat Branch	2,52,000	24,000
State Border Tax	12,920	7,455
TOTAL	18,43,060	14,61,522

2.19(d) Legal & Professional Charges

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Auditor's Remuneration	29,000	29,000
Consultation Charges	98,904	3,77,009
GST Audit Fees	45,000	20,000
Professional Charges	1,57,889	2,27,754
Trademark Registration Charges	0	15,000
Bank Audit Fees (Stock)	20,000	31,980
TOTAL	3,50,793	7,00,743

2.19(e) Vehicle Expenses

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Diesel For TATA 710	7,76,856	9,56,072
Diesel for BOLERO Pick up	1,61,132	43,108
Repairs & Maintenance BOLERO Pick up	0	79,334
Car Insurance	92,349	88,291
Car Petrol - Director	1,83,888	2,91,000
Car Repairs & Maintenance	93,529	1,33,188
Petrol Exp. - Staff	2,41,934	4,57,817
Scooter Repairs	46,886	66,176
Vehicle Insurance (TATA 710)	23,236	24,610
Vehicle Insurance (Scooter)	0	3,004
Vehicle Insurance (BOLERO Pick up)	24,182	-
TOTAL	16,43,992	21,42,600

2.19(f) Power & Fuel Expenses

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Diesel for Boiler - Changodar	7,35,312	7,41,877
Gas for Boiler - Narol	1,46,228	3,14,731
Electricity	2,93,74,859	1,97,17,535
TOTAL	3,02,56,399	2,07,74,143

ASHOK K. BHATT & CO.
CHARTERED ACCOUNTANTS
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ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.19 Trading and other expenses

Particulars		31.3.2024 (Rs.)	31.3.2023 (Rs.)
R.M.consumed:			
Opening Stock	1,34,50,000		93,27,000
Purchase	25,71,91,059		25,47,46,443
Less: Clg Stock	2,66,40,000		1,34,50,000
		24,40,01,059	25,06,23,443
Trading Purchase		40,17,804	64,15,876
Selling and Distribution Exp. **{2.19 (a)}**		36,04,211	81,12,945
Repais and Maintenance Charges **{2.19 (b)}**		21,77,993	31,78,287
Rent, Rates and Taxes **{2.19 (c)}**		18,43,060	14,61,522
Legal & Professional Charges **{2.19 (d)}**		3,50,793	7,00,743
Vehicle Expenses **{2.19 (e)}**		16,43,992	21,42,600
Power & Fuel Expenses **{2.19(f)}**		3,02,56,399	2,07,74,143
Donation Exp. 80G		24,600	2,100
Electric Exp.		2,17,476	1,29,824
Factory Exp.		5,87,203	8,08,232
Insurance - Stock,machinery & Building		1,07,730	94,992
Freight Inward		7,60,561	9,81,576
Kasar		36,119	29,865
Laboratory Testing Exp.		70,500	90,500
Office Exp.		1,36,210	1,17,737
Postage & Courier		46,006	40,593
Profession Tax - Company		4,900	5,000
Rasoi Exp.		28,30,081	26,58,003
ROC Exp.		4,800	6,670
Stationery		2,47,350	1,94,725
Tea & Refrashment		6,98,913	8,76,878
Telephone Exp.		2,22,669	2,32,184
Travelling Exp. -Staff		2,77,261	2,94,624
Travelling Exp.-Director		1,96,156	8,31,610
Toll Tax (Fast Tag Services)		1,10,093	1,39,689
Staff Medical Expense		48,640	92,137
Water Exp.		3,35,542	2,81,536
Cash Discount On Sales		32,058	0
Rate Diff.			45,045
Conveyance Expense		4,87,100	4,28,955
Exhibition Expenses			7,33,042
Factory License Fees			23,000
Damage Goods			2,38,000
Discount		11,32,863	69,185
Rate Difference Of Sales			2,33,370
Subscription Exp			6,903
GPCB Certificate License Fee		46,875	
TOTAL		29,65,57,017	30,30,95,534

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.20 Related party disclosure

(a) List of related parties with whom transactions have taken Place during the period:

Key Management Personnel :

Bharatiben G Thakkar
Ghanshyam R Thakkar
Prekshaben Thakkar
Kunal G Thakkar

Associate firms:

Roopa Engineers

Other Related Party:

Deval G Thakkar

(b) Transaction with related party:

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
(i) Key Management Personnel		
(a) Factory Rent- Sudama estate	1 80 000	1 44 000
Office Rent - Surat	1 20 000	1 20 000
Factory rent-changodar plot -D/189 to Ghanshyam H Thakkar	1 44 000	1 44 000
(b) Facatory Rent - Changodar to Kunal Thakkar (plot D/37A)	1 80 000	1 44 000
(c) Remunerations to directors	51 00 000	37 60 000
(d) Interest	33 03 700	31 26 750
(ii) Associated Firms		
Sales	1 08 79 078	60 85 142
Rent	7 22 606	
(iii) Other Related Parties		
Interest	1 22 200	2 29 350
Salary	25 000	2 99 350

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

(c) Outstanding balances at the end of the period:

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
(i) Key Management Personnel Unsecured Loan Cr.	5 43 12 740	4 16 85 667
(ii) Associated Firms	0	0
(iii) Other Related Parties	10 01 355	15 51 375

2.21 Earning per share

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Profit after Tax	1 44 02 628	52 49 070
No. of equity shares	11 52 500	11 52 500
Face value per share	10	10
Earning per share (Basic)	12.5	4.55

2.22 Remuneration to Managing Director

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
Salary	51 00 000	37 60 000

2.23 Statutory Auditor Remuneration

Particulars	31.3.2024 (Rs.)	31.3.2023 (Rs.)
1) As Auditor	29 000	29 000
	29 000	29 000

ASHOK K. BHATT & CO.
CHARTERED ACCOUNTANTS
M.NO. 36439
AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.24 Additional information, to the extent applicable, required under para 5(8) of Part-II of the Schedule VI to the Companies Act,1956

(A) Particulars of Stock and Sales

Particulars		31.3.2024		31.3.2023	
		Qty. Nos.	(Rs.)	Qty. Nos.	(Rs.)
Opening Stock		3 169	85 45 000	4 014	59 54 000
	Total	3 169	85 45 000	4 014	59 54 000
Closing Stock		5 511	1 82 22 000	3 169	85 45 000
	Total	5 511	1 82 22 000	3 169	85 45 000
Sales (Net)					
- Manufacturing		1 06 431	35 26 43 551	98 357	33 99 47 605
- Trading		3 199	45 96 225	3 518	71 74 270
		1 09 630	35 72 39 776	1 01 875	34 71 21 875

(B) Raw Material Consumption	24,40,01,059	25 06 23 443
(C)CIF Value of Imports	----	NIL

(D) Analysis of Imported and Indigenous Spares consumption ---- N. A.

(E) Expenditure in foreign currency (on payment basis)

(F) Earnings in Foreign Exchange ---- NIL

2.25 Statement of Management

(A) The current assets,loans and advances are good and recoverable and are approximately of the values, if realised in the ordinary course of business unless and to the extent stated otherwise in the accounts. Provision for all known liablities is adequate and not in excess of amount reasonably necessary.

(B) Balance sheet and statement of Profit and loss read together with Notes to the accounts thereon are drawn up so as to disclose the information required under Companies act,2013 as well as give a true and fair view of the statement of affairs of the company as at the end of the year and results of the company for the year under review.

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

ROOPA SCREEN PRIVATE LIMITED

2 Notes to Financial Statements for the period ended 31st March, 2024

2.26 Ratio Analysis

A. CURRENT RATIO = **Current Asset/Current Liablities**
127860236 / 49206494 = 2.60 : 1

B. Debt Equity Ratio = Short term + long term loan/shareholders equity
89805838 /51646343 = 1.74 : 1

C. Return on Equity = N **Net profit after Tax/Shareholders equity (No. of shares)**
14402628 / 1152500 = 12.50

D Inventory turnover Ratio = Closing Stock of Finished goods / Turnover
18222000 / 357239776 =25.10%

E Capital Turnover ratio = Total sales/shareholders equity
357239776/ 51646343 =6.92%

F Net Profit Ratio = Profit Before Tax/turnover
20049724/ 357239776 =5.61%

2.27 Previous year figures

The previous years figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current year.

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants

Ashatt

ASHOK K. BHATT
Proprietor
Mem. No. 036439
UDIN:
24036439BKFGGX4755

Place : Ahmedabad
Date : 03/09/2024

ASHOK K. BHATT & CO. CHARTERED ACCOUNTANTS M.NO. 36439 AHMEDABAD

FOR AND ON BEHALF OF THE BOARD

K.Thakkar G.R.Thakkar

KUNAL THAKKAR
DIRECTOR
DIN:06495373

GHANSHYAM THAKKAR
DIRECTOR
DIN:06601057

Place : Ahmedabad
Date : 03-09-24