Date: **16th September 2025**

To,
The Board of Directors,
Roopa Screen Private Limited
Gallops Industrial Park-2,
Sarkhej-Bavla Road,
Ahmedabad - 382213

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of Roopa Screen Private Limited (the "Company) (the "Issue" or "IPO")

Subject: Research Report on Rotary Nickel Screen Industry for Roopa Screen Private Limited ("the Company")

With reference to the captioned matter, we (CARE Analytics and Advisory Private Limited), accord our no objection and give consent for the inclusion of our name as an independent research provider and expert, and/or to your reproducing, extracting or utilizing content from our research report titled "***Report on Rotary Nickel Screen Industry***" dated February, 2025 ("**the Report**"), in entirety or parts thereof, in the draft red herring prospectus ("**DRHP**")/red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Ahmedabad ("**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and any other related documentation to be issued or filed in relation to the Issue including any publicity or other materials, presentations or press releases and any corporate or investor presentations or press releases prepared by the Company or book running lead manager (including their affiliates, as applicable) or its advisors, including any international supplement of the foregoing for distribution to investors outside India to be issued or filed in relation to the Issue (collectively, **"Issue Documents**"), subject to the following:

- We should not be construed as an expert (as defined under the Companies Act, 2013) in the Issue Documents in respect of the said Report
- Reproducing and/or extracting the content from the Report ("Material") is on an`as is where is basis' clearly mentioning the source
- Ensuring that there is no misrepresentation/modification to our views/opinions and that the Material is not mentioned out of context or misguiding the user
- Ensuring that the Material consisting of charts/graphs also contains the relevant texts explaining the charts / graphs

We authorize you to deliver a copy of this letter of consent to the SEBI, ROC- Ahmedabad, pursuant to the applicable provisions of the Companies Act, 2013 and to the Stock Exchanges and to other regulatory authorities as may be required.

We confirm that we have, where required, obtained requisite consent in relation to any information used by us in the Report. We represent that the execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise). We confirm that information

contained in the Report has been obtained or derived from publicly available sources and interaction with industry participants, which we consider as reliable and after exercise of reasonable care and diligence by us. We further confirm that the above information in relation to us is true and correct. The contents of the Report and this letter may be relied upon by the BRLMs and the Legal Counsel appointed by the Company pursuant to the proposed Issue. We also give our consent to include the Report and this consent letter as part of "Material Contracts and Material Documents" which will be available to the public for inspection and have no objection with you sharing the Report and this consent letter with any regulatory or judicial authority as required by law or regulation in relation to the Issue or pursuant to any order passed by an authority.

We declare that we do not have any direct / indirect interest in or relationship with the Company, its promoters, its directors, its management, or subsidiaries or associates of the Company and also confirm that we do not perceive any conflict of interest in such relationship / interest while issuing the Report. We hereby confirm we are an independent agency with no relationship and are not a related party of the Company, its promoters or its directors or its subsidiaries or its associates or the BRLM.

Further, we undertake to immediately intimate the BRLM and the Legal Counsel in case of any changes to the above (other than any changes or update to the said Report). In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this letter.

Yours Faithfully,

For and on behalf of **CARE Analytics and Advisory Private Limited**
(Formerly known as CARE Risk Solutions Private Limited)



Authorised Signatory

Ms. Tanvi Shah
Senior Director & Head – Advisory & Research
Place: Mumbai
Date: 16th September, 2025

Cc:

Book Running Lead Manager
Seren Capital Pvt. Ltd.
B-601, Raylon Arcade, R K Mandir Road,
Kondivita Road, J B Nagar, Andheri (E),
Mumbai, Maharashtra 400059, India